

Company Registration No. 1604400 (England and Wales)

**SUNDERHILL LIMITED**  
**TRADING AS K & G JEWELLERS**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2005**



**SUNDERHILL LIMITED**  
**TRADING AS K & G JEWELLERS**  
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**SUNDERHILL LIMITED**  
**TRADING AS K & G JEWELLERS**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2005**

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		24,701		13,017
<b>Current assets</b>					
Stocks		96,135		81,355	
Debtors		11,478		5,199	
Cash at bank and in hand		293		284	
		<u>107,906</u>		<u>86,838</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(115,049)</u>		<u>(91,757)</u>	
<b>Net current liabilities</b>			<u>(7,143)</u>		<u>(4,919)</u>
<b>Total assets less current liabilities</b>			<u>17,558</u>		<u>8,098</u>
<b>Creditors: amounts falling due after more than one year</b>	3		(16,246)		(11,520)
<b>Provisions for liabilities and charges</b>			<u>(208)</u>		<u>(668)</u>
			<u>1,104</u>		<u>(4,090)</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			1,004		(4,190)
<b>Shareholders' funds</b>			<u>1,104</u>		<u>(4,090)</u>

**SUNDERHILL LIMITED**  
**TRADING AS K & G JEWELLERS**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AS AT 30 APRIL 2005**

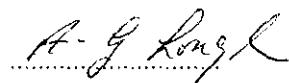
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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25/05/06.



A G Longden

Director

**SUNDERHILL LIMITED**  
**TRADING AS K & G JEWELLERS**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2005**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold	Straight line over the life of the lease
Computer equipment	33% straight line
Fixtures, fittings & equipment	25 % Reducing balance
Motor vehicles	25 % Reducing balance

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 May 2004	34,404
Additions	22,970
Disposals	(18,000)
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At 30 April 2005	39,374
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<b>Depreciation</b>	
At 1 May 2004	21,387
On disposals	(10,406)
Charge for the year	3,692
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At 30 April 2005	14,673
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<b>Net book value</b>	
At 30 April 2005	24,701
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At 30 April 2004	13,017
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**3 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £12,931 (2004 - £13,578).

**SUNDERHILL LIMITED**  
**TRADING AS K & G JEWELLERS**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2005**

4	Share capital	2005 £	2004 £
	<b>Authorised</b>		
	100 Ordinary of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary of £1 each	100	100
		<u>          </u>	<u>          </u>

**5 Transactions with directors**

Mr A G Longden, a director of the company, has given a personal guarantee against a loan with HSBC Bank which had a balance of £17,500 at the year end.