

Company Registration No. 1604400 (England and Wales)

**SUNDERHILL LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 1999**



# SUNDERHILL LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	A G Longden K Longden
<b>Secretary</b>	K Longden
<b>Company number</b>	1604400
<b>Registered office</b>	183 Fraser Road Sheffield S8 0JP
<b>Accountants</b>	Knowles Warwick 183 Fraser Road Sheffield S8 0JP
<b>Business address</b>	Sheaf Market Sheffield S1 2AP  2 Cliffe Cottages, Roper Lane Thurgoland Sheffield S30 7AA

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# SUNDERHILL LIMITED

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# SUNDERHILL LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 1999

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The directors present their report and financial statements for the year ended 30 April 1999.

### Principal activities

The principal activity of the company continued to be that of retail jewellers.

### Year 2000

The directors have considered whether the company's operations could be adversely affected by malfunctions in computer or other equipment arising from errors in processing dates in the year 2000 and beyond.

No part of the company's current operations are critically dependent on computer or other equipment which could be affected by year 2000 problems.

### Directors

The following directors have held office since 1 May 1998:

A G Longden

K Longden

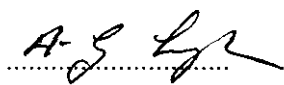
### Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

Directors Name	Shares Holding	
	30 April 1999	1 May 1998
K Longden	98	98
	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



1.12.99

# SUNDERHILL LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF SUNDERHILL LIMITED

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 1999, set out on pages 4 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Knowles Warwick

1.12.99

Chartered Accountants

183 Fraser Road  
Sheffield  
S8 0JP

# SUNDERHILL LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 1999

		1999	1998
	Notes	£	£
Turnover		151,441	156,224
Cost of sales		(73,785)	(60,417)
Gross profit		77,656	95,807
Administrative expenses		(59,906)	(40,961)
Operating profit	2	17,750	54,846
Interest payable and similar charges		(7,179)	(7,927)
Profit on ordinary activities before taxation		10,571	46,919
Tax on profit on ordinary activities	3	-	-
Profit on ordinary activities after taxation	8	10,571	46,919

# SUNDERHILL LIMITED

## BALANCE SHEET AS AT 30 APRIL 1999

	Notes	1999 £	£	1998 £	£
<b>Fixed assets</b>					
Tangible assets	4		19,086		7,770
<b>Current assets</b>					
Stocks		54,888		52,243	
Cash at bank and in hand		200		2,803	
		<u>55,088</u>		<u>55,046</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(75,812)</u>		<u>(63,318)</u>	
<b>Net current liabilities</b>			<u>(20,724)</u>		<u>(8,272)</u>
<b>Total assets less current liabilities</b>			<u>(1,638)</u>		<u>(502)</u>
<b>Creditors: amounts falling due after more than one year</b>	6		<u>(50,754)</u>		<u>(62,461)</u>
			<u>(52,392)</u>		<u>(62,963)</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss account	8		<u>(52,492)</u>		<u>(63,063)</u>
<b>Shareholders' funds</b>			<u>(52,392)</u>		<u>(62,963)</u>

# SUNDERHILL LIMITED

## BALANCE SHEET (CONTINUED) AS AT 30 APRIL 1999

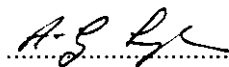
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In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The financial statements were approved by the Board on .....1.....12.....99



A G Longden

Director



# SUNDERHILL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 1999

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the life of the lease
Fixtures, fittings & equipment	25 % Reducing balance
Motor vehicles	25 % Reducing balance

### 2 Operating profit

	1999	1998
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	4,560	666
Directors' emoluments	10,244	7,140
	<u>          </u>	<u>          </u>

### 3 Taxation

The company has estimated losses of £4,730 (1998 - £16,523) available for carry forward against future trading profits.

# SUNDERHILL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 1999

### 4 Tangible fixed assets

	Land and buildings	Other tangible fixed assets	Total
	£	£	£
<b>Cost</b>			
At 1 May 1998	8,014	6,489	14,503
Additions	-	15,876	15,876
At 30 April 1999	8,014	22,365	30,379
<b>Depreciation</b>			
At 1 May 1998	1,280	5,453	6,733
Charge for the year	320	4,240	4,560
At 30 April 1999	1,600	9,693	11,293
<b>Net book value</b>			
At 30 April 1999	6,414	12,672	19,086
At 30 April 1998	6,734	1,036	7,770

The net book value of other tangible fixed assets includes £11,681 (1998 - £-) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £3,894 (1998 - £-) for the year.

5 Creditors: amounts falling due within one year	1999 £	1998 £
Bank loans and overdrafts	14,031	-
Net obligations under finance lease and hire purchase contracts	3,030	-
Trade creditors	10,747	16,677
Taxation and social security	7,969	1,837
Other creditors	40,035	44,804
	75,812	63,318
6 Creditors: amounts falling due after more than one year	1999 £	1998 £
Net obligations under finance leases and hire purchase agreements	3,788	-
Directors loan	46,966	62,461
	50,754	62,461

# SUNDERHILL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 1999

7	Share capital	1999 £	1998 £
	<b>Authorised</b>		
	100 of £ 1 each	100	100
		<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	100 of £ 1 each	100	100
		<u>100</u>	<u>100</u>

### 8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 May 1998	(63,063)
Retained profit for the year	10,571
	<u>10,571</u>
Balance at 30 April 1999	(52,492)
	<u>(52,492)</u>

### 9 Contingent liabilities

There were no contingent liabilities at the year end.(1998 £nil)

### 10 Financial commitments

At 30 April 1999 the company had annual commitments under non-cancellable operating leases as follows:

	1999 £	1998 £
Expiry date:		
Within one year	15,100	22,005
	<u>15,100</u>	<u>22,005</u>

### 11 Capital commitments

The company had no capital commitments at the year end.(1998 £nil)

### 12 Post balance sheet events

There are no post balance sheet events that the directors feel should be brought to the attention of the shareholders.