

BRITISH RAIL PENSION TRUSTEE COMPANY LIMITED
(Registered Number 1604312)

DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020



BRITISH RAIL PENSION TRUSTEE COMPANY LIMITED

DIRECTORS' REPORT

The directors submit their report and the audited accounts for the year ended 31 December 2020.

Review of the business

The company was the Trustee of the principal railways pension schemes. On 1 October 1994 this duty was transferred to the Railways Pension Trustee Company Limited. The company acts as nominee for the principal railways pension schemes. Any assets registered in the name of the company but not disclosed in the balance sheet are held for the beneficial interest of these schemes. Any liabilities recorded in the company will be met by these pension schemes.

Results

The company has not traded during the year and consequently has made neither a profit nor a loss. The directors recommend that nil dividend be paid (2019 - £nil).

Directors and their interests

The directors who served during the year were as follows:

John Chilman	Director
Stuart Blackett	Director
Jennifer Goodchild	Company Secretary (appointed 17 March 2021)
Lisa Sunner	Company Secretary (resigned 17 March 2021)

None of the directors held a beneficial interest in the share capital of the company.

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Financial Reporting Standard 102 (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


BRITISH RAIL PENSION TRUSTEE COMPANY LIMITED

DIRECTOR'S REPORT (CONTINUED)

Statement of directors' responsibilities (continued)

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board


John Chilman
Director

Registered Office
100 Liverpool Street
London
EC2M 2AT

28 June 2021

BRITISH RAIL PENSION TRUSTEE COMPANY LIMITED

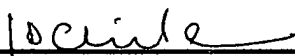
**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
Amounts owed by group undertakings		250,000	250,000
		<u>250,000</u>	<u>250,000</u>
Capital and reserves			
Called up share capital		250,000	250,000
		<u>250,000</u>	<u>250,000</u>
Shareholders' funds		<u>250,000</u>	<u>250,000</u>

For the year ending 31 December 2020, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts.

The director's acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect of accounting records and the preparation of accounts, which give a true and fair view of the state of affairs of the company as at the end of its financial year.

Signed on behalf of the Board



John Chilman
Director

28 June 2021

The notes on page 5 form part of these financial statements

BRITISH RAIL PENSION TRUSTEE COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Profit and loss account

The company has not traded during the year or prior year, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss.

2 Accounting policies

The accounts have been prepared in accordance with applicable United Kingdom law and accounting standards under the historical cost convention.

3 Share capital

	2020	2019
	£	£
Authorised, issued and called		
250,000 ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>

4 Ultimate holding company

The company is ultimately owned and controlled by Railtrust Holdings Limited. Copies of the group financial statements of Railtrust Holdings Limited are available from the Company Secretary, 100 Liverpool Street, London, EC2M 2AT. The entire interests of the company are held by Railways Pension Trustee Company Limited.