

Company registration number: 01604312 (England and Wales)

**BRITISH RAIL PENSION TRUSTEE COMPANY LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**



# BRITISH RAIL PENSION TRUSTEE COMPANY LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The directors present their report and unaudited financial statements for the year ended 31 December 2022.

### Principal activities

The company was the Trustee of the principal railways pension schemes. On 1 October 1994 this duty was transferred to the Railways Pension Trustee Company Limited. The company acts as nominee for the principal railways pension schemes. Any assets registered in the name of the company but not disclosed in the balance sheet are held for the beneficial interest of these schemes. Any liabilities recorded in the company will be met by these pension schemes.

### Results and dividends

The company has not traded during the year and consequently has made neither a profit nor a loss. The directors do not recommend the payment of a dividend for the year ended 31 December 2022 (2021 - £nil).

### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

J Chilman	(Resigned 8 June 2022)
S Blackett	
Railpen Corporate Director Limited	(Appointed 8 June 2022)

### Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



.....  
S Blackett  
Director

Date: 20 July 2023

# BRITISH RAIL PENSION TRUSTEE COMPANY LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	2	250,000		250,000	
		<u>250,000</u>		<u>250,000</u>	
<b>Net current assets</b>			250,000		250,000
			<u>250,000</u>		<u>250,000</u>
<b>Capital and reserves</b>			-		-
Called up share capital	3		250,000		250,000
			<u>250,000</u>		<u>250,000</u>

The notes on pages 3 to 4 form part of these financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 20 July 2023 and are signed on its behalf by:



.....  
S Blackett  
Director

Company registration number: 01604312

# BRITISH RAIL PENSION TRUSTEE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Company information

British Rail Pension Trustee Company Limited is a private company limited by shares incorporated in England and Wales. The registered office address is 100 Liverpool Street, London, EC2M 2AT.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no profit and loss account is presented in these financial statements.

#### 1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include amounts owed by group undertakings, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### 1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

# BRITISH RAIL PENSION TRUSTEE COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 2 Debtors

	2022	2021
	£	£
Amounts falling due after more than one year:		
Amounts owed by group undertakings	250,000	250,000

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

### 3 Called up share capital

	2022	2021	2022	2021
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	250,000	250,000	250,000	250,000

### 4 Parent company

The company is ultimately owned and controlled by Railtrust Holdings Limited. Copies of the group financial statements of Railtrust Holdings Limited are available from the Company Secretary, 100 Liverpool Street, London, EC2M 2AT. The entire interests of the company are held by Railways Pension Trustee Company Limited.