

Company No 01602947

21 MONTROSE AVENUE BRISTOL LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

Wilkinson & Partners Ltd
Accountants and Taxation Advisers
The Old Schoolhouse
75A Jacobs Wells Road
Clifton
Bristol BS8 1DJ

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21 MONTROSE AVENUE BRISTOL LIMITED

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21 MONTROSE AVENUE BRISTOL LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 MARCH 2012

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The directors present their report and the audited financial statements of the company for the year ended 31 March 2012.

Review of the Business and Future Developments

The company is engaged in the management and maintenance of the freehold property known as 21 Montrose Avenue situated in Bristol. During the year a total of £10,900 was spent on extensive repairs to the property, of which £9,000 was paid equally by the three shareholders, and £1,900 was paid by 21 Montrose Avenue Bristol Ltd.

Interest in property

The company holds the freehold interest in 21 Montrose Avenue and has granted 999 year leases of the flats in the building. In the opinion of the Directors the freehold interest is of no material value.

Review of the business

The Directors consider the year end position to be satisfactory.

Directors

The directors holding office during the year and their shareholdings are as follows:

	<u>2012</u>	<u>2011</u>
Ms A Farrell	1	1
Mr R J Hutton	1	1
Mrs C Bryant	1	1

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

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DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 MARCH 2012 (continued)

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The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit

In the opinion of the Directors, the company is entitled to exemption for audit under Section 477, Companies Act 2006.

Small Company Exemption

Advantage has been taken in the preparation of the director's report of the special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006.

This report was approved by the board on 7/11/2012 and signed on its behalf by



Robert Bryant
Company Secretary

The Old Schoolhouse
75a Jacobs Wells Road
Bristol
BS8 1DJ

21 MONTROSE AVENUE BRISTOL LIMITED

BALANCE SHEET

AT 31 MARCH 2012

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	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Current assets			
Debtors	3	-	-
Cash at bank		<u>2,484</u>	<u>3,982</u>
		<u>2,484</u>	<u>3,982</u>
Creditors - amounts falling due within one year	4	<u>14</u>	<u>50</u>
Total assets less current liabilities		£ <u>2,470</u>	£ <u>3,932</u>
Capital and Reserves			
Share capital	5	3	3
Profit and loss account	6	<u>2,467</u>	<u>3,929</u>
		£ <u>2,470</u>	£ <u>3,932</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Approved by the Board on 21 May 2012

A Farrell

A Farrell

Director

21 MONTROSE AVENUE BRISTOL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2012

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	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Income	1	2,090	1,800
Operating charges		(3,552)	(1,154)
Surplus for the year		£ (1,462)	£ <u>646</u>

There are no recognised gains or losses other than the gain for the financial year

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NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2012

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1 Income

The income represents contributions from lessees to meet the maintenance and company administration cost together with the ground rents receivable

2 Taxation

The company does not trade and is only liable to taxation on its investment income No liability arises for the year

3	Debtors	<u>2012</u>	<u>2011</u>
		£	£

	Prepayments and accrued income	<u>—</u>	<u>—</u>
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4	Creditors - amounts falling due within one year	<u>2012</u>	<u>2011</u>
		£	£

	Accruals and deferred income	<u>14</u>	<u>50</u>
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5	Share capital	<u>2012</u>	<u>2011</u>
		£	£

	Authorised issued and fully paid Ordinary shares of £1	<u>3</u>	<u>3</u>
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6	Reserves	<u>2012</u>	<u>2011</u>
		£	£

	Brought forward	3,929	3,283
	Surplus for the year	(1,462)	646
		<u>2,467</u>	<u>3,929</u>

7 Capital commitments

There were no capital commitments at 31 March 2012 (2011 £Nil)

8 Contingent liabilities

There were no contingent liabilities at 31 March 2012 (2011 £Nil).

21 MONTROSE AVENUE BRISTOL LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2012

	<u>2012</u>	<u>2011</u>
	£	£
Contributions from tenants	<u>2,090</u>	<u>1,800</u>
Bank charges	120	120
Insurance	737	671
Repairs	2,439	97
Accountancy	132	141
Company secretary	100	100
Petty cash	10	10
Annual return	<u>14</u>	<u>15</u>
	<u>3,552</u>	<u>1,154</u>
Net (deficit) / surplus	£ <u>(1,462)</u>	£ <u>646</u>