

Registrars Copy

Please sign Balance Sheet  
where indicated and return  
to:-

Allan G Whittle & Co

CANTONFIELD LIMITED

ABBREVIATED

STATEMENT OF ACCOUNT

FOR THE YEAR ENDED

31ST OCTOBER 1996

Company No. 1602926

ALLAN G WHITTLE & CO  
CHARTERED ACCOUNTANTS  
ALUM HOUSE  
5 ALUM CHINE ROAD  
WESTBOURNE  
BOURNEMOUTH  
BH4 8DT



CANTONFIELD LIMITED

Abbreviated BALANCE SHEET AS AT 31ST OCTOBER 1996

	<u>Notes</u>	<u>1996</u>	<u>1995</u>
		<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible Assets	3	3,504	4,569
<u>CURRENT ASSETS</u>			
Quoted Investments		50,000	100,000
Other Debtors		158,429	158,177
Prepayments and Accrued Income		20,278	15,918
Cash at Bank and in Hand		250,202	208,369
		<u>478,909</u>	<u>482,464</u>
<u>Less: CURRENT LIABILITIES</u>			
<u>Creditors: Amounts due within one year</u>		<u>8,704</u>	<u>8,594</u>
<u>NET CURRENT ASSETS</u>		<u>470,205</u>	<u>473,870</u>
<u>TOTAL ASSETS LESS LAIBILITIES</u>		<u>473,709</u>	<u>478,439</u>
<u>Creditors: Amounts due after one year</u>	4	457	694
		<u>473,252</u>	<u>477,745</u>
<u>Represented by:-</u>			
<u>SHARE CAPITAL AND RESERVES</u>			
<u>Called up Share Capital</u>	5	100	100
<u>Profit and Loss Account</u>		(31,969)	(19,142)
<u>Capital Reserve</u>		505,121	496,787
		<u>473,252</u>	<u>477,745</u>

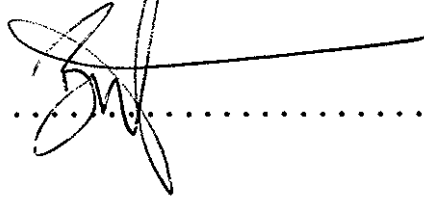
CANTONFIELD LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 1996(continued)

In preparing these abbreviated accounts we have relied upon sections 246 and 247 of the Companies Act 1985 on the grounds that the Company is entitled to the benefit of those sections as a small company.

These financial statements were approved by the Board  
on 28 TH August 1997

X  
.....  
B.Spears  
Director.



X

CANTONFIELD LIMITED

NOTES TO THE ACCOUNTS AS AT 31ST OCTOBER 1996

Note 1      ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Profit for the Year

The surplus reflects the Profits and Losses arising from the normal trading activities of the Company during the year.

Debtors

Known bad debts are written off, and specific provision made for any considered to be doubtful.

Fixed Assets

- a) All Fixed Assets are depreciated at rates calculated to write off the original costs of those Assets over their estimated lives.
- b) With the exception of Motor Vehicles, Depreciation is provided on the costs of Fixed Assets held at the end of the financial year. The charge for Motor Vehicles is based on book written down values.
- c) Except in special cases, Depreciation is not charged on Fixed Assets sold or scrapped in the year, but a full year's Depreciation is levied on Assets capitalised or acquired at any time during the year.

Cash Flow Statements

The Company is taking the exemption offered by FRSI from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

Note 2      TURNOVER

Turnover, excluding Value Added Tax, represents the total amount receivable by the Company for services provided by it.

CANTONFIELD LIMITED

NOTES TO THE ACCOUNTS AS AT 31ST OCTOBER 1996 (continued)

NOTE 3      FIXED ASSETS

	<u>Motor Vehicles</u>	<u>Fixtures &amp; Fittings</u>	<u>Total</u>
<u>Cost</u>			
At 1st Nov 1995	15,995	1,721	17,716
Additions	-	-	-
Disposals	-	-	-
As at 31st Oct 1996	15,995	1,721	17,716
<u>Depreciation</u>			
At 1st Nov 1995	12,198	949	13,147
Provision for Year	949	116	1,065
Eliminated on disposal	-	-	-
At at 31st Oct 1996	13,147	1,065	14,212
<u>Net Book Values</u>			
At 1st Nov 1995	3,797	772	4,569
At 31st Oct 1996	2,848	656	3,504

Note 4      CREDITORS amounts falling due after  
more than one year

	<u>1996 £</u>	<u>1995 £</u>
Directors' Loans	457	694
	<u>457</u>	<u>694</u>

Note 5      CALLED-UP SHARE CAPITAL

	<u>Authorised</u>	<u>Issued and Fully Paid</u>
Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>

CANTONFIELD LIMITED  
REPORT OF THE AUDITORS  
TO THE MEMBERS OF  
CANTONFIELD LIMITED

We have examined the abbreviated accounts on pages 1 to 4 together with the full financial statements of Cantonfield Limited for the year ended 31st October 1996 scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed on the directors' statement on page 1 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A Part 3 of Schedule 8 to that Act in respect of the year ended 31st October 1996 and the abbreviated accounts on pages 1 to 4 have been properly prepared in accordance with that schedule.

Today we reported as Auditors of Cantonfield Limited to the members on the full financial statements prepared under S.226 of the Companies Act 1985 for the year ended 31st October 1996 and our audit report was as follows:-

"We have audited the Financial Statements for the year ended 31st October 1996 on pages 3 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

In our opinion the financial statements give a true and fair view of the state of the Company's affairs at 31st October 1996 and of its Profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

  
ALLAN G WHITTLE & CO

REGISTERED AUDITOR AND CHARTERED

ACCOUNTANTS

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Date.... 28.12.1997