

REGISTRARS COPY

Please sign Balance Sheet
where indicated and return
to:-

Allan G Whittle & Co

CANTONFIELD LIMITED

ABBREVIATED

STATEMENT OF ACCOUNT

FOR THE YEAR ENDED

31ST OCTOBER 1998

Company No. 01602926

ALLAN G WHITTLE & CO
CHARTERED ACCOUNTANTS
ALUM HOUSE
5 ALUM CHINE ROAD
WESTBOURNE
BOURNEMOUTH
BH4 8DT



CANTONFIELD LIMITED

Abbreviated BALANCE SHEET AS AT 31ST OCTOBER 1998

	<u>Notes</u>	<u>£</u> <u>1998</u>	<u>£</u> <u>1997</u>
<u>FIXED ASSETS</u>			
Tangible Assets	3	11,833	2,704
<u>CURRENT ASSETS</u>			
Quoted Investments		50,000	50,000
Other Debtors		158,577	158,562
Sundry Debtors		2,912	2,911
Cash at Bank and in Hand		206,175	241,265
		<u>417,664</u>	<u>452,738</u>
<u>Less: CURRENT LIABILITIES</u>			
<u>Creditors: Amounts due within one year</u>		<u>4,092</u>	<u>4,317</u>
<u>NET CURRENT ASSETS</u>		<u>413,572</u>	<u>448,421</u>
<u>TOTAL ASSETS LESS LIABILITIES</u>		<u>425,405</u>	<u>451,125</u>
<u>Creditors: Amounts due after one year</u>	4	550	657
		<u>424,855</u>	<u>450,468</u>
<u>Represented by:-</u>			
<u>SHARE CAPITAL AND RESERVES</u>			
<u>Called up Share Capital</u>	5	100	100
<u>Profit and Loss Account</u>		(80,366)	(54,753)
<u>Capital Reserve</u>		505,121	505,121
		<u>424,855</u>	<u>450,468</u>

CANTONFIELD LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 1998(continued)

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

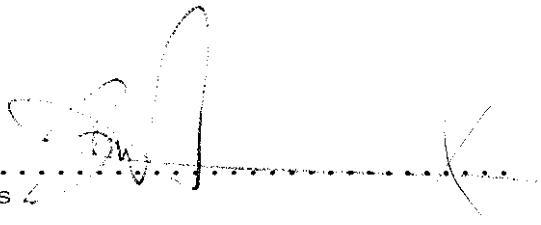
The directors acknowledge their responsibility for:-

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at 31st October 1998 and of its profit for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

These financial statements were approved by the Board on 25th August 1999

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B.W.Spears
Director



CANTONFIELD LIMITED

NOTES TO THE ACCOUNTS AS AT 31ST OCTOBER 1998

Note 1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities.

Profit for the Year

The surplus reflects the Profits and Losses arising from the normal trading activities of the Company during the year.

Debtors

Known bad debts are written off, and specific provision made for any considered to be doubtful.

Fixed Assets

- a) All Fixed Assets are depreciated at rates calculated to write off the original costs of those Assets over their estimated lives.
- b) With the exception of Motor Vehicles, Depreciation is provided on the costs of Fixed Assets held at the end of the financial year. The charge for Motor Vehicles is based on book written down values.
- c) Except in special cases, Depreciation is not charged on Fixed Assets sold or scrapped in the year, but a full year's Depreciation is levied on Assets capitalised or acquired at any time during the year.

Note 2 TURNOVER

Turnover, excluding Value Added Tax, represents the total amount receivable by the Company for services provided by it.

CANTONFIELD LIMITED

NOTES TO THE ACCOUNTS AS AT 31ST OCTOBER 1998 (continued)

NOTE 3 FIXED ASSETS

	<u>Motor Vehicles</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
<u>Cost</u>			
At 1st Nov 1997	15,995	1,721	17,716
Additions	15,145	-	15,145
Less: Disposals	(15,995)	-	(15,995)
As at 31st Oct 1998	15,145	1,721	16,866
<u>Depreciation</u>			
At 1st Nov 1997	13,849	1,163	15,012
Less: Disposals	(13,849)	-	(13,849)
Provision for Year	3,786	84	3,870
At at 31st Oct 1998	3,786	1,247	5,033
<u>Net Book Values</u>			
At 1st Nov 1997	2,146	558	2,704
At 31st Oct 1998	11,359	474	11,833

Note 4 CREDITORS amounts falling due after
more than one year

	<u>1998 £</u>	<u>1997 £</u>
Directors' Loans	550	657
	<u>550</u>	<u>657</u>

Note 5 CALLED-UP SHARE CAPITAL

	<u>Authorised</u>	<u>Issued and Fully Paid</u>
Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>