

Registered number
01602926

Cantonfield Limited
Abbreviated Accounts
For the year ended
31 October 2016



Allan G Whittle & Co
Chartered Accountants and Registered Auditors
Alum House, 5 Alum Chine Road
Westbourne
Bournemouth
Dorset
BH4 8DT

Cantonfield Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Cantonfield Limited for the year ended 31 October 2016


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Cantonfield Limited for the year ended 31 October 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Cantonfield Limited, as a body, in accordance with the terms of our engagement letter dated 13 July 2012. Our work has been undertaken solely to prepare for your approval the accounts of Cantonfield Limited and state those matters that we have agreed to state to the Board of Directors of Cantonfield Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cantonfield Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cantonfield Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cantonfield Limited. You consider that Cantonfield Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cantonfield Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.


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9 June 2017

Cantonfield Limited
Registered number:
Abbreviated Balance Sheet
as at 31 October 2016

01602926


	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	47,000	47,000
Tangible assets	3	690,679	691,070
		<u>737,679</u>	<u>738,070</u>
Current assets			
Debtors		161,790	161,621
Cash at bank and in hand		27,690	46,332
		<u>189,480</u>	<u>207,953</u>
Creditors: amounts falling due within one year		<u>(70,478)</u>	<u>(70,398)</u>
Net current assets		<u>119,002</u>	<u>137,555</u>
Total assets less current liabilities		<u>856,681</u>	<u>875,625</u>
Creditors: amounts falling due after more than one year		(306,448)	(387,848)
Provisions for liabilities		(1,424)	(1,499)
Net assets		<u>548,809</u>	<u>486,278</u>
Capital and reserves			
Called up share capital	5	100	100
Capital redemption reserve		523,248	523,248
Profit and loss account		25,461	(37,070)
Shareholders' funds		<u>548,809</u>	<u>486,278</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

X 
 B W Spears

Director

Approved by the board on 9 June 2017

Cantonfield Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of care services provided to residents and locum services provided to pharmaceutical trades.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% reducing balance
Computer equipment	33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Cantonfield Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2016

2 Intangible fixed assets

£

Cost

At 1 November 2015

47,000

At 31 October 2016

47,000

Amortisation

At 31 October 2016

-

Net book value

At 31 October 2016

47,000

At 31 October 2015

47,000

3 Tangible fixed assets

£

Cost

At 1 November 2015

713,389

Additions

1,161

At 31 October 2016

714,550

Depreciation

At 1 November 2015

22,319

Charge for the year

1,552

At 31 October 2016

23,871

Net book value

At 31 October 2016

690,679

At 31 October 2015

691,070

4 Loans

2016

2015

£

£

Creditors include:

Amounts falling due for payment after more than five years

-

20,000

Secured bank loans

162,352

237,334

5 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

100

100