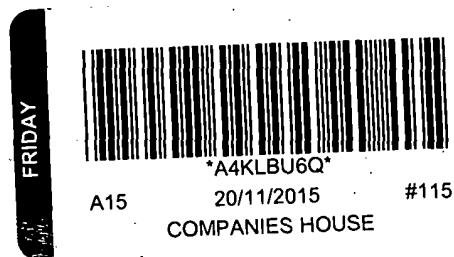


Registration number: 01602744

Abbott Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2015



PRINCECROFT WILLIS
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

Abbott Limited
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Abbott Limited
(Registration number: 01602744)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	-	53
Current assets			
Stocks		7,900	7,900
Debtors		182	-
Cash at bank and in hand		1,276	20,223
		9,358	28,123
Creditors: Amounts falling due within one year		(36,800)	(35,904)
Net current liabilities		(27,442)	(7,781)
Net liabilities		(27,442)	(7,728)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(27,542)	(7,828)
Shareholders' deficit		(27,442)	(7,728)

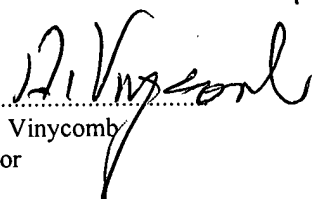
For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 13/11/15


 B A C Vinycomb
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Abbott Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The balance sheet shows the company to have a deficit of assets against liabilities. The financial statements have been prepared on a going concern basis assuming the continued support of the director and the bank, which we understand to be forthcoming.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Abbott Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	7,231	7,231
At 31 March 2015	7,231	7,231
Depreciation		
At 1 April 2014	7,178	7,178
Charge for the year	53	53
At 31 March 2015	7,231	7,231
Net book value		
At 31 March 2015	-	-
At 31 March 2014	53	53

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Control

The company is controlled by the director who owns 100% of the called up share capital.