

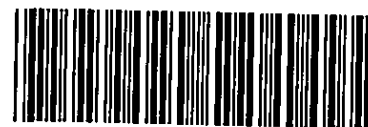
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Registration number 01602744

Abbott Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2012

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Abbott Limited
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Abbott Limited
(Registration number: 01602744)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	95	127
Current assets			
Stocks		7,900	7,900
Cash at bank and in hand		591	1,225
		8,491	9,125
Creditors Amounts falling due within one year		(8,539)	(8,288)
Net current (liabilities)/assets		(48)	837
Net assets		47	964
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(53)	864
Shareholders' funds		47	964

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 12/3/12


B A C Vinycomb
Director

Abbott Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	7,231	7,231
At 31 March 2012	7,231	7,231
Depreciation		
At 1 April 2011	7,104	7,104
Charge for the year	32	32
At 31 March 2012	7,136	7,136
Net book value		
At 31 March 2012	95	95
At 31 March 2011	127	127

Abbott Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Control

The company is controlled by the director who has an interest in 100% of the called up share capital