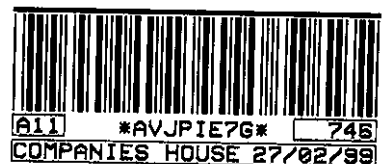


B & C GLASS LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 1998

Registered number: 1601962

ANDERSON & CO.  
CHARTERED ACCOUNTANTS



## B &amp; C GLASS LIMITED

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements to the directors of  
B & C Glass Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the Year ended 31 October 1998, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Anderson & Co.  
Sumpter House  
8 Station Road  
Histon, Cambridge  
CB4 4LQ  
Chartered Accountants

*Anderson & Co*  
19 February 1999

B & C GLASS LIMITED  
 ABBREVIATED BALANCE SHEET  
 at 31 October 1998

	Note	£	1998 £	£	1997 £
Fixed assets					
Tangible assets	2		4,746		3,701
Current assets					
Stocks		13,872		12,169	
Debtors		55,363		60,992	
Cash at bank and in hand		7,878		7,847	
			77,113		81,008
Creditors: amounts falling due within one year		(25,291)		(28,369)	
Net current assets			51,822		52,639
Total assets less current liabilities			56,568		56,340
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			56,468		56,240
Total shareholders' funds			56,568		56,340

continued .....

B & C GLASS LIMITED  
ABBREVIATED BALANCE SHEET  
(continued)

at 31 October 1998

The directors consider that for the Year ended 31 October 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on *19 February 1999* and signed on its behalf by:



D Bradnam  
Chairman

## B &amp; C GLASS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 October 1998

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	15% per annum on the reducing balance
Motor vehicles	25% per annum on the reducing balance

**Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable costs.

## 2 Fixed assets

Cost	Tangible fixed assets £
1 November 1997	15,572
Additions	2,450
31 October 1998	<u>18,022</u>
<b>Depreciation</b>	
1 November 1997	11,871
Charge for Year	1,405
31 October 1998	<u>13,276</u>
<b>Net book amount</b>	
31 October 1998	<u><u>4,746</u></u>
31 October 1997	<u><u>3,701</u></u>

## B &amp; C GLASS LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 October 1998

## 3 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Authorised share capital	100	100	10,000	10,000
£1 ordinary shares	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Allotted called up and fully paid</b>				
Authorised share capital	100	100	100	100
£1 ordinary shares	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## 4 Transactions with directors

During the year the company purchased goods and services from B & Cee Construction Ltd amounting to £22,936 (1997 £15,500) and provided services to B & Cee Windows Limited amounting to £1,777 (1997 £nil). The directors Mr D Bradnam and Mrs S Bradnam are directors of and control these companies.