

B & C GLASS LIMITED

Company Number: 1601962

ABBREVIATED STATUTORY ACCOUNTS FOR THE
PERIOD ENDED 31 OCTOBER 1994

ANDERSON & CO.
CHARTERED ACCOUNTANTS



B & C GLASS LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report to the members
on the unaudited financial statements
pursuant to paragraph 24 of Schedule 8
to the Companies Act 1985

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 3 to 6) have been prepared.

'We report on the financial statements for the Period ended 31 October 1994 set out on pages 3 to 9.

Respective responsibilities of directors and reporting accountants

As described on page 5 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the Period specified in section 249A(4) of the Act and did not, at any time within that Period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

B & C GLASS LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS
(continued)

Accountants' report to the members
on the unaudited financial statements
pursuant to paragraph 24 of Schedule 8
to the Companies Act 1985

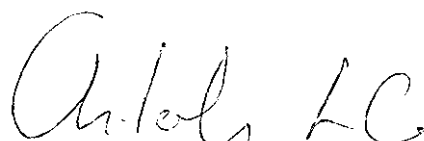
Opinion

In our opinion:

- (a) the financial statements are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records, the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(4) of the Act; and
- (c) the company satisfied the conditions for exemption from an audit of the financial statements for the Period specified in section 249A(4) of the Act and did not, at any time within that Period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Anderson & Co.
Chartered Accountants
Reporting Accountants

Sumpter House
8 Station Road
Histon
Cambridge, CB4 4LQ



23rd February 1995

B & C GLASS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 1994

	Note	£	<u>1994</u>	£	£	<u>1993</u>	£
FIXED ASSETS							
Tangible Assets	2			3,397			3,599
CURRENT ASSETS							
Stock			6,028			7,755	
Other Debtors	3		31,223			53,665	
Cash at Bank and in Hand			17,031			70	
			54,282			61,490	
CREDITORS: Amounts Falling							
Due Within One Year	4		15,642			28,210	
NET CURRENT ASSETS				38,640			33,280
TOTAL ASSETS LESS CURRENT LIABILITIES				42,037			36,879
CAPITAL AND RESERVES							
Called Up Share Capital	5			100			100
Profit and Loss Account				41,937			36,779
<u>TOTAL SHAREHOLDERS' FUNDS</u>				£ 42,037			£ 36,879

continued

B & C GLASS LIMITEDABBREVIATED BALANCE SHEET

(continued)

AS AT 31 OCTOBER 1994

The directors consider that for the Period ended 31 October 1994 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated accounts advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that in the directors' opinion the company is entitled to the benefit of those exemptions as a small company under the provisions of sections 246 and 247 of the Act.

In the preparation of the accounts advantage has been taken of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of the
board of directors



D Bradnam

Director

Approved by the board: 23rd February 1995

The notes on pages 5 to 6 form part of these accounts.

B & C GLASS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 19941. ACCOUNTING POLICIESa. Basis of Accounting

These financial accounts have been prepared under the historical cost convention modified to incorporate the revaluation of certain assets.

b. Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

c. Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	20% per annum on the reducing balance
Motor Vehicles	25% per annum on the reducing balance

No depreciation is provided on freehold land.

d. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

e. Deferred Taxation

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is reasonable probability that a liability or asset will crystallise in the foreseeable future.

f. Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the Period.

B & C GLASS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 1994

2. FIXED ASSETS

	Tangible Fixed Assets £
COST OR VALUATION	
At 1 August 1993	11,407
Additions	700
At 31 October 1994	<u>12,107</u>
DEPRECIATION	
At 1 August 1993	7,808
Charge for Period	902
At 31 October 1994	<u>8,710</u>
NET BOOK VALUE	
At 31 October 1994	<u>3,397</u>
At 31 July 1993	<u><u>3,599</u></u>

3. DEBTORS

	<u>1994</u> £	<u>1993</u> £
Amounts falling due within one year	<u>31,223</u>	<u>53,665</u>

4. CREDITORS

Creditors include the following:

	<u>1994</u> £	<u>1993</u> £
Overdrafts	<u>-</u>	<u>12,832</u>

5. SHARE CAPITAL

	<u>1994</u> £	<u>1993</u> £
Authorised		
Ordinary Shares of £1 Each	<u>10,000</u>	<u>10,000</u>
Allotted		
Ordinary Shares of £1 Each	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTORS

During the period the company purchased goods and services from B & Cee Construction Limited, a company in which the directors have a material interest. The value of goods and services purchased amounted to £13,915 (1993 £9,000).

All transactions were on an arms length basis.