

COMPANY REGISTRATION NUMBER: 01601691

Asprey Polo Limited
Unaudited Financial Statements
31 March 2019

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Asprey Polo Limited

Financial Statements

Year ended 31 March 2019

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Asprey Polo Limited

Director's Report

Year ended 31 March 2019

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2019.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Director

The director who served the company during the year was as follows:

Mr Daniel Standen

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 22 August 2019 and signed on behalf of the board by:



Mr Daniel Standen
Director

Registered office:
16 Grafton Street
London
W1S 4DQ

Asprey Polo Limited
Statement of Financial Position
31 March 2019

	Note	2019 £000	2018 £000
Creditors: amounts falling due within one year	4	177	177
Net current liabilities		<u>177</u>	<u>177</u>
Total assets less current liabilities		<u>(177)</u>	<u>(177)</u>
Capital and reserves			
Share premium account		25	25
Profit and loss account		(202)	(202)
Shareholders funds		<u>(177)</u>	<u>(177)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 22 August 2019, and are signed on behalf of the board by:


Mr Daniel Standen
Director

Company registration number: 01601691

Asprey Polo Limited
Notes to the Financial Statements
Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 16 Grafton Street, London, W1S 4DQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders funds during the current year or prior year.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. Creditors: amounts falling due within one year

	2019 £000	2018 £000
Amounts owed to group undertakings	177	177

5. Called up share capital

Issued, called up and fully paid

	2019		2018	
	No.	£000	No.	£000
Ordinary shares of £1 each	120	—	120	—

6. Related party transactions

The company has been a wholly owned subsidiary of Asprey Holdings Limited through the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under the relevant accounting standards.

Asprey Polo Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

7. Controlling party

At the balance sheet date, the company was a wholly owned subsidiary of Asprey Holdings Limited, the smallest and largest group in which the results of the company are consolidated. The consolidated financial statements of Asprey Holdings Limited are available to the public from Companies House.

The ultimate parent entity is Asprey International Limited, a company registered in the Cayman Islands.

At the balance sheet date the ultimate controlling principal shareholders were Sciens Special Situation Masterfund Ltd (25.13%), Tynedale Ltd (20.58 %), Velsheda Investments LLC (10.86%), Sciens International GP Holdco SECS (7.3%) and Belmont Alternative Holdings Limited (6.99%). As at 31st March 2018 the ultimate controlling principal shareholders were Sciens Special Situation Masterfund Ltd (25.13%), Tynedale Ltd (20.58 %), Velsheda Investments LLC (10.86%), Sciens International GP Holdco SECS (7.3%) and Belmont Alternative Holdings Limited (6.99%).
