

**ASPREY POLO LIMITED**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2016**

THURSDAY



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COMPANIES HOUSE

**ASPREY POLO LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2016**

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**ASPREY POLO LIMITED**  
**THE DIRECTORS' REPORT**  
**YEAR ENDED 31 MARCH 2016**

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The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 March 2016. The company is dormant and has not traded during the year.

**DIRECTORS**

The directors who served the company during the year were as follows:

Daniel Standen

Registered office:  
16 Grafton Street  
London  
W1S 4DQ

Signed on behalf of the directors

A handwritten signature in black ink, appearing to be 'D. Standen', written over a horizontal line.

Daniel Standen

Director

Approved by the directors on 24 June 2016

ASPREY POLO LIMITED

BALANCE SHEET

31 MARCH 2016

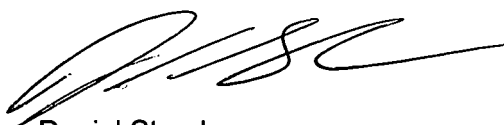
	Note	2016 £000	2015 £000
<b>CREDITORS: Amounts falling due after more than one year</b>	3	(177)	(177)
<b>NET CURRENT LIABILITIES</b>		<u>(177)</u>	<u>(177)</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	5	–	–
Share premium account		25	25
Profit and loss account		<u>(202)</u>	<u>(202)</u>
<b>DEFICIT</b>		<u>(177)</u>	<u>(177)</u>

**Statements:**

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 March 2016 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibilities for:
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the directors and authorised for issue on 24 June 2016, and are signed on their behalf by:



Daniel Standen  
Director

Company Registration Number: 1601691

The notes on pages 3 to 4 form part of these financial statements.

**ASPREY POLO LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2016**

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**1. DORMANT STATUS**

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 March 2016. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**2. OPERATING PROFIT**

Operating profit is stated after charging:

	<b>2016</b>	2015
	<b>£000</b>	£000
Directors' remuneration	<u>-</u>	<u>-</u>

**3. CREDITORS: Amounts falling due after more than one year**

	<b>2016</b>	2015
	<b>£000</b>	£000
Amounts owed to group undertakings	<u>177</u>	<u>177</u>

**4. RELATED PARTY TRANSACTIONS**

The company has been a wholly owned subsidiary of Asprey Holdings Limited through the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective January 2015).

**5. SHARE CAPITAL**

**Authorised share capital:**

	<b>2016</b>	2015
	<b>£000</b>	£000
1,000 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

**Allotted, called up and fully paid:**

	<b>2016</b>		<b>2015</b>	
	<b>No</b>	<b>£000</b>	<b>No</b>	<b>£000</b>
120 Ordinary shares of £1 each	<u>120</u>	<u>-</u>	<u>120</u>	<u>-</u>

**ASPREY POLO LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2016**

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**6. ULTIMATE PARENT COMPANY**

At the balance sheet date, the company was a wholly owned subsidiary of Asprey Holdings Limited, the smallest and largest group in which the results of the company are consolidated. The consolidated financial statements of Asprey Holdings Limited are available to the public from Companies House.

The ultimate parent entity is Asprey International Limited, a company registered in the Cayman Islands.

At the balance sheet date the ultimate controlling principal shareholders are Sciens Special Situation Masterfund Ltd (25.1%), Tynedale Ltd (20.6%), John Rigas (14.1%), Sciens Global Strat Fund SPC (7.8%) and Sciens International GP Holdco SECS (7.3%). As at 31<sup>st</sup> March 2015 the ultimate controlling principal shareholders were Sciens Special Situation Masterfund Ltd (20.84%), Tynedale Ltd (20.77%), Fleming Holdings Ltd (15.58%), John Rigas (11.63%), Sciens International GP Holdco SECS (8.16%) and Sciens International Holdings 2 Ltd (8.10%).