

REGISTERED NUMBER 01601525.

W LUCY & CO (SWITCHGEAR) LTD

Directors: R G Holland
C R Dick

Secretary: A J Winckworth

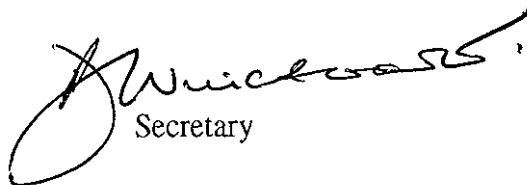
REPORT OF THE DIRECTORS

for the year ended 31st December 1997

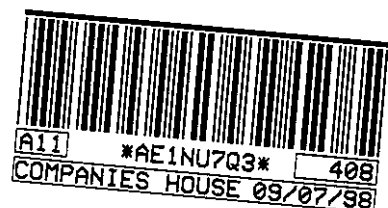
The Company is dormant and has not traded since incorporation on 2nd December 1981.

In accordance with the provisions of Section 252 of the Companies Act 1985 auditors have not been appointed.

By order of the Board


Secretary

7th July 1998



Balance Sheet as at 31st December 1997

100 Ordinary Shares of £1 each

2 Ordinary Shares of £1 each

£2

Represented by:

ASSET

Cash

£2

The company was a dormant company within the meaning of Section.252 of the Companies Act 1985 throughout the financial year ending at the date of this balance sheet.

Richard

DIRECTORS

Rohand

7th July 1998

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