

1601525

W LUCY & CO (SWITCHGEAR) LTD**Balance Sheet as at 31 December 2002****SHARE CAPITAL**

Authorised	100 Ordinary Shares of £1 each	
Issued	2 Ordinary Shares of £1 each	£2

Represented by:

ASSET

Cash	£2
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For the year ended 31st December 2002 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

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 Director

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 Director



June 2003