

Registered number
01601487

Albany PMS Limited

Abbreviated Accounts

31 March 2016

Albany PMS Limited**Registered number:** 01601487**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	30,000	30,000
Investments	3	1,000	1,000
		<u>31,000</u>	<u>31,000</u>
Current assets			
Debtors		226,485	216,542
Cash at bank and in hand		97,957	1,263
		<u>324,442</u>	<u>217,805</u>
Creditors: amounts falling due within one year		(98,004)	(600)
Net current assets		<u>226,438</u>	<u>217,205</u>
Net assets		<u>257,438</u>	<u>248,205</u>
Capital and reserves			
Called up share capital	4	250,000	250,000
Revaluation reserve		26,700	25,000
Profit and loss account		(19,262)	(26,795)
Shareholder's funds		<u>257,438</u>	<u>248,205</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Alim Shamji

Director

Approved by the board on 14 February 2017

Albany PMS Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers.

Depreciation

Investment properties are included in the Balance Sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with FRSSE (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the Director compliance with the standard is necessary for the financial statements to give a true and fair view.

The accounting policy for the depreciation of Fixtures, fitting and equipment is 15% on a reducing balance basis. Low value items (ie items with a purchase price of less than £1,500) are depreciated in full in the year of purchase.

Group Accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking are a small group and so are not required by the Companies Act 2006 to prepare group accounts.

2 Tangible fixed assets

£

Cost

At 1 April 2015	30,000
Surplus on revaluation	10,200
Disposals	(10,200)
At 31 March 2016	<u>30,000</u>

Depreciation

At 31 March 2016	<u>-</u>
------------------	----------

Net book value

At 31 March 2016	<u>30,000</u>
At 31 March 2015	<u>30,000</u>

The historical cost of the Investment Property held at 31st March 2016 was £3,300.

As per the Director, the market value of the Investment Property at the Balance Sheet date would be at least equal to the value shown above.

3 Investments £

Cost

At 1 April 2015 1,000

At 31 March 2016 1,000

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Albany Properties Kingsbury Ltd	Ordinary	100	(8,258)	(166,621)

The amounts shown are the latest available figures and are for the year to 31-Mar-14. Albany Properties Kingsbury Ltd ceased trading before 31-Mar-14.

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	250,000	<u>250,000</u>	<u>250,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.