

Registered Number 01601487

ALBANY PMS LIMITED

Abbreviated Accounts

31 March 2012

ALBANY PMS LIMITED

Registered Number 01601487

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	200,100	200,100
Investments	3	<u>1,000</u>	<u>1,000</u>
Total fixed assets		201,100	201,100
Current assets			
Debtors		1,605,500	1,659,965
Total current assets		<u>1,605,500</u>	<u>1,659,965</u>
Creditors: amounts falling due within one year		(1,381,613)	(1,440,035)
Net current assets		223,887	219,930
Total assets less current liabilities		<u>424,987</u>	<u>421,030</u>
Total net Assets (liabilities)		424,987	421,030
Capital and reserves			
Called up share capital	4	250,000	250,000
Share premium account		195,000	195,000
Profit and loss account		<u>(20,013)</u>	<u>(23,970)</u>
Shareholders funds		<u>424,987</u>	<u>421,030</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2012

And signed on their behalf by:

Alim Shamji, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	208,195
additions	1,148
disposals	
revaluations	
transfers	
At 31 March 2012	<u>209,343</u>
Depreciation	
At 31 March 2011	8,095
Charge for year	1,148
on disposals	
At 31 March 2012	<u>9,243</u>
Net Book Value	
At 31 March 2011	200,100
At 31 March 2012	<u>200,100</u>

The historical cost of the Investment Properties held at 31st March 2012 was £5,000. As per the Director, the market value at the Balance Sheet date would be at least equal to the value shown above. Investment properties are included in the Balance Sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with FRSSE (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the Director compliance with the standard is necessary for the financial statements to give a true and fair view. The accounting policy for the depreciation of Fixtures, fitting and equipment is 15% on a reducing

balance basis. Low value items (ie items with a purchase price of less than £1,500) are depreciated in full in the year of purchase.

3 **Investments (fixed assets)**

Investment £1,000 (2011
£1,000) The company holds
20% or more of the share
capital of the following
companies: Albany Properties
Kingsbury Ltd (100% ordinary
shares, Capital and Reserves
£150,224, Profit for the Year
£3,185)

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
250000 Ordinary of £1.00 each	250,000	250,000
Allotted, called up and fully paid:		
250000 Ordinary of £1.00 each	250,000	250,000

4 **Group Accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking are a small group and so are not required by the Companies Act 2006 to prepare group accounts.