

Registration number 01600728

Stanian Transport Limited

Abbreviated accounts

for the year ended 31 March 2015

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Stanian Transport Limited

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Stanian Transport Limited

**Report to the Director on the preparation
of unaudited statutory accounts of Stanian Transport Limited
for the year ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stanian Transport Limited for the year ended 31 March 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Stanian Transport Limited and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

BM Howarth Ltd

**B M Howarth Ltd
Chartered Accountants
West House
King Cross Road
Halifax
West Yorkshire
HX1 1EB**

28 July 2015

Stanian Transport Limited

**Abbreviated balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,275,386		1,149,784
Investments	2		9,000		-
			<u>1,284,386</u>		<u>1,149,784</u>
Current assets					
Debtors		1,039,263		928,485	
Cash at bank and in hand		16,823		-	
		<u>1,056,086</u>		<u>928,485</u>	
Creditors: amounts falling due within one year	3	<u>(1,234,450)</u>		<u>(1,079,508)</u>	
Net current liabilities			<u>(178,364)</u>		<u>(151,023)</u>
Total assets less current liabilities			1,106,022		998,761
Creditors: amounts falling due after more than one year	4		(679,063)		(623,636)
Provisions for liabilities			<u>(66,788)</u>		<u>(37,542)</u>
Net assets			<u>360,171</u>		<u>337,583</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			359,171		336,583
Shareholders' funds			<u>360,171</u>		<u>337,583</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

Stanian Transport Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved and signed by the director on 28 July 2015.



P Chambers
Director

Registration number 01600728

The notes on pages 4 to 7 form an integral part of these financial statements.

Stanian Transport Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Turnover is recognised on the provision of contractual service obligations where a right to consideration is due. Where a contract has only been partially completed at the balance sheet date turnover includes the value of the service provided to that date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included within creditors due within one year.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line basis
Fixtures, fittings and equipment	-	20% straight line basis
Motor vehicles	-	10% - 20% straight line basis

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit and arise primarily from the difference between accelerated capital allowances and depreciation.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Stanian Transport Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

Accounting policies continued

Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 April 2014	1,771,871	-	1,771,871
Additions	363,448	9,000	372,448
Disposals	(348,456)	-	(348,456)
At 31 March 2015	<u>1,786,863</u>	<u>9,000</u>	<u>1,795,863</u>
Depreciation and			
At 1 April 2014	622,087	-	622,087
On disposals	(250,510)	-	(250,510)
Charge for year	139,900	-	139,900
At 31 March 2015	<u>511,477</u>	<u>-</u>	<u>511,477</u>
Net book values			
At 31 March 2015	<u>1,275,386</u>	<u>9,000</u>	<u>1,284,386</u>
At 31 March 2014	<u>1,149,784</u>	<u>-</u>	<u>1,149,784</u>

Investment details

	2015 £	2014 £
Subsidiary undertaking	<u>9,000</u>	<u>-</u>

The company holds 100% of the Ordinary share capital of Boarshaw Woods Limited, a company incorporated in England and Wales whose nature of the business is hiring out of catering equipment.

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Boarshaw Woods Limited	28,722	(3,758)

Stanian Transport Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

3. Creditors: amounts falling due within one year	2015 £	2014 £
Creditors include the following:		
Secured creditors	<u>292,276</u>	<u>276,612</u>
4. Creditors: amounts falling due after more than one year	2015 £	2014 £
Creditors include the following:		
Secured creditors	<u>679,063</u>	<u>623,636</u>
5. Share capital	2015 £	2014 £
Allotted, called up and fully paid equity shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
6. Financial commitments		
At 31 March 2015 the company had annual commitments under non-cancellable operating leases as follows:		
	2015 £	2014 £
Expiry date:		
Between one and five years	<u>234,460</u>	<u>136,525</u>

Stanian Transport Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

7. Transactions with director

Advances to director

The following director had a loan during the year. Interest has been charged at 3.25%. The movement on the loan is as follows:

	Amount owing		Maximum in year
	2015	2014	
	£	£	£
P Chambers	<u>105,871</u>	<u>63,720</u>	<u>112,871</u>

8. Ultimate parent undertaking

The ultimate parent undertaking is considered to be Stanian Holdings Limited, a company incorporated in England and Wales, by virtue of its 100% ownership of the Ordinary share capital.