

Registration number 01600728

Stanian Transport Limited

Abbreviated accounts

for the year ended 31 March 2013

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Stanian Transport Limited

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Stanian Transport Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of Stanian Transport Limited
for the year ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stanian Transport Limited for the year ended 31 March 2013 which comprise of the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Stanian Transport Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

B M Howarth Ltd

**B M Howarth Ltd
Chartered Accountants
West House
King Cross Road
Halifax
West Yorkshire
HX1 1EB**

6 December 2013

Stanian Transport Limited

**Abbreviated balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		820,928		470,752
Current assets					
Debtors		707,125		614,027	
Cash at bank and in hand		432		429	
		<u>707,557</u>		<u>614,456</u>	
Creditors: amounts falling due within one year	3	<u>(804,002)</u>		<u>(601,165)</u>	
Net current (liabilities)/assets			<u>(96,445)</u>		<u>13,291</u>
Total assets less current liabilities			724,483		484,043
Creditors: amounts falling due after more than one year	4		(398,664)		(160,755)
Provisions for liabilities			<u>(17,363)</u>		<u>(16,604)</u>
Net assets			<u>308,456</u>		<u>306,684</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>307,456</u>		<u>305,684</u>
Shareholders' funds			<u>308,456</u>		<u>306,684</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Stanian Transport Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 6 December 2013 and signed on its behalf by



R Chambers
Director

Registration number 01600728

The notes on pages 4 to 6 form an integral part of these financial statements.

Stanian Transport Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

Turnover is recognised on the provision of contractual service obligations where a right to consideration is due. Where a contract has only been partially completed at the balance sheet date turnover includes the value of the service provided to that date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included within creditors due within one year.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% straight line basis
Fixtures, fittings and equipment	-	10% - 20% straight line basis
Motor vehicles	-	13% - 20% straight line basis

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives or, if shorter, over the term of the relevant finance lease. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stanian Transport Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit and arise primarily from the difference between accelerated capital allowances and depreciation.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2012	1,275,273
Additions	532,258
Disposals	(414,380)
At 31 March 2013	<u>1,393,151</u>
Depreciation	
At 1 April 2012	804,521
On disposals	(359,784)
Charge for year	127,486
At 31 March 2013	<u>572,223</u>
Net book values	
At 31 March 2013	<u>820,928</u>
At 31 March 2012	<u>470,752</u>
 3. Creditors: amounts falling due within one year	 2013 2012 £ £
Creditors include the following	
Secured creditors	<u>211,703 139,282</u>

Stanian Transport Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

4.	Creditors: amounts falling due after more than one year	2013	2012
		£	£

Creditors include the following

Secured creditors	398,664	160,755
	<u> </u>	<u> </u>

5.	Share capital	2013	2012
		£	£

Allotted, called up and fully paid equity shares
1,000 Ordinary shares of £1 each

1,000	1,000
<u> </u>	<u> </u>

6. Transactions with directors

Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2013	2012	in year
	£	£	£
R Chambers	50,688	48,093	50,688
P Chambers	50,688	97,357	97,357
	<u> </u>	<u> </u>	<u> </u>