

THOMPSON'S INVESTMENT HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
PAGES FOR FILING WITH REGISTRAR

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THOMPSON'S INVESTMENT HOLDINGS LIMITED

COMPANY INFORMATION

Directors	J M A Thompson J M Thompson
Secretary	J M A Thompson
Company number	01600699
Registered office	21a Brownlow Mews London WC1N 2LA
Accountants	Bright Grahame Murray Emperor's Gate 114a Cromwell Road Kensington London SW7 4AG

THOMPSON'S INVESTMENT HOLDINGS LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

THOMPSON'S INVESTMENT HOLDINGS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	2		60,000		60,000
Current assets					
Debtors	3	205,933		211,595	
Cash at bank and in hand		273,198		242,675	
		<u>479,131</u>		<u>454,270</u>	
Creditors: amounts falling due within one year	4	<u>(61,711)</u>		<u>(52,538)</u>	
Net current assets			417,420		401,732
Total assets less current liabilities			<u>477,420</u>		<u>461,732</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			477,320		461,632
Total equity			<u>477,420</u>		<u>461,732</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

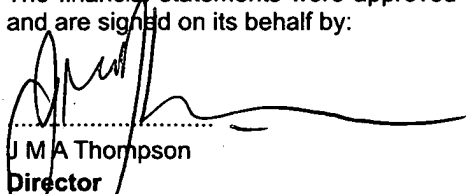
For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 20-08-18 and are signed on its behalf by:


J M A Thompson
Director

Company Registration No. 01600699

THOMPSON'S INVESTMENT HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

Company information

Thompson's Investment Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is 21a Brownlow Mews, London, WC1N 2LA.

1.1 Accounting convention

These financial statements have been prepared in accordance with the provisions of FRS 102 - Section 1A Small Entities and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts derived from ordinary activities, exclusive of VAT, during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to stage of completion.

1.3 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

THOMPSON'S INVESTMENT HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting policies

(Continued)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Fixed asset investments

	2017 £	2016 £
Investments	60,000	60,000

The company has not designated any financial assets that are not classified as financial assets at fair value through profit or loss.

Movements in fixed asset investments

	Shares £
Cost or valuation	
At 1 January 2016 & 31 December 2016	60,000
Carrying amount	
At 31 December 2017	60,000
At 31 December 2016	60,000

THOMPSON'S INVESTMENT HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2017

3 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	4,350	7,260
Other debtors	201,583	204,335
	<u>205,933</u>	<u>211,595</u>

Trade debtors disclosed above are measured at amortised cost.

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Loans and overdrafts	33,682	27,563
Corporation tax	15,298	13,890
Other taxation and social security	3,181	4,107
Accruals and deferred income	9,550	6,978
	<u>61,711</u>	<u>52,538</u>

5 Called up share capital

	2017	2016
	£	£
Ordinary share capital Issued and fully paid 100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>

6 Directors' transactions

Dividends totalling £50,000 (2016 - £45,000) were paid in the year in respect of shares held by the company's directors.