

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A909F2NS

A06

06/03/2020

#296

COMPANIES HOUSE

please
house

1 Company details

Company number 1 5 9 9 7 8 9

Company name in full N C Brown (Storage Equipment) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael

Surname Rose

3 Liquidator's address

Building name/number M1 Insolvency

Street Gothic House

Barker Gate

Post town Nottingham

County/Region

Postcode N G 1 1 J U

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

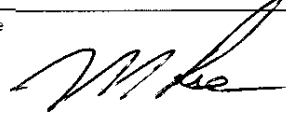
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	Signature <input checked="" type="checkbox"/>  <input checked="" type="checkbox"/>	
Signature date	<div> <div>d 0 d 3</div> <div>m 0 m 3</div> <div>y 2 y 0 y 2 y 0</div> </div>	

Liquidator's Final Account to Members

NC Brown (Storage Equipment) Limited
- in Liquidation

2 March 2020

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APPENDICES

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- B** Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)
- C** Privacy Notice
- D** A Shareholder's Guide to Liquidator's Fees

1 Introduction

- 1.1 I, Michael Rose of M1 Insolvency, M1 Insolvency, Gothic House, Barker Gate, Nottingham NG1 1JU, was appointed as Liquidator of Whittan Acquisition Co Limited, Whittan DDB Co Limited, NC Brown (Storage Equipment) Limited, Masondixie Limited and Lion Deva Limited (the Companies) on 26 April 2019. This report provides a summary of the outcome of the liquidation of the Companies which has now been completed.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments may be found in the attached Privacy Notice.
- 1.3 The trading address of the Companies was Link House, Halesfield, Telford, Shropshire TF7 4LN.
- 1.4 The registered office of the Companies was changed to c/o M1 Insolvency, Gothic House, Barker Gate, Nottingham NG1 1JU. The registered numbers are as follows.
- | | |
|--------------------------------------|---------|
| Whittan Acquisition Co Limited | 5651120 |
| Whittan DDB Co Limited | 5651123 |
| NC Brown (Storage Equipment) Limited | 1599789 |
| Masondixie Limited | 3474391 |
| Lion Deva Limited | 3474371 |

2 Progress of the Liquidation

Inter Company Accounts

Whittan Intermediate Limited

- 2.1 The following inter Company accounts have been realised and distributed in specie:

	Actual and Declaration of Solvency
Whittan Acquisition Co Limited	2.61
Whittan DDB Co Limited	0.10
Masondixie Limited	1.00
Lion Deva Limited	1.00

Whittan Industrial Limited

- 2.2 The following inter Company accounts have been realised and distributed in specie:

	Actual and Declaration of Solvency
NC Brown (Storage Equipment) Limited	5,241.39

- 2.3 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 14 February 2020 with a comparison to the Declaration of Solvency values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator during the period of this report.

- 2.4 Further information on the liquidator's remuneration may be found in section 5 below.

3 Outcome for Creditors

- 3.1 As anticipated, no creditors have been identified for four of the Companies. However, a corporation liability in the sum of £11,745.19 in respect of Masondixie Limited, which was not shown as outstanding at the commencement of the liquidation, was claimed by HMRC and settled in full by Whittan Group Limited on 13 November 2019.

4 Distributions to Members

- 4.1 The following distributions in specie have been made.

- 4.1.1 a first and final dividend with this report as follows:

Whittan Acquisition Co Limited:

- | | |
|--|-------|
| - ordinary shares @ £0.10 per share | £0.10 |
| - preference shares 0.0000001p per share | £2.51 |

Whittan DDB Co Limited £0.10p per share	£0.10
---	-------

Masondixie Limited £1.00 per share	£1.00
------------------------------------	-------

Lion Deva Limited £1.00 per share	£1.00
-----------------------------------	-------

NC Brown (Storage Equipment) Limited

- | | |
|---|-----------|
| - A ordinary @ £1.00 per share | £2,560.00 |
| - B ordinary @ £1.00 per share | £2,440.00 |
| - A dollar shares @ £0.007582 per share | £19.41 |
| - B dollar shares @ £0.007582 per share | £221.98 |

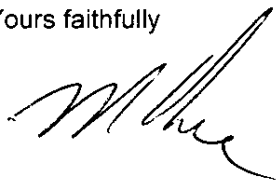
5 Liquidator's Remuneration

- 5.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount.
- 5.2 The liquidator has been paid £1,300 plus VAT per Company against the total set fee agreed of £1,300 approved by the members.
- 5.3 The total fee of £6,500 plus VAT has been paid by Whittan Group Limited.
- 5.4 M1 Insolvency was paid an advice fee of £6,500 by Whittan Group Limited before appointment of the liquidator.
- 5.5 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 5.6 A copy of 'A Shareholders' Guide to Liquidator's Fees' is attached as Appendix D.
- 5.7 Since the date of appointment Category 2 disbursements as disclosed in Appendix B have been reimbursed:

6 Conclusion

- 6.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



M Rose
Liquidator

Encs

N C Brown (Storage Equipment) Limited

**Receipts and Payments Account for the Period from
26 April 2019 to 2 March 2020**

APPENDIX A

	Declaration of Solvency	26 April 2019 to 2 March 2020			
RECEIPTS					
Inter Company loan Whittan Industrial Limited (in specie)	<table><tr><td>£</td></tr><tr><td>5,241</td></tr><tr><td></td></tr></table>	£	5,241		£ 5,241.39
£					
5,241					
TOTAL RECEIPTS		<u>5,241.39</u>			
PAYMENTS					
Distribution to Member (in specie)		<u>5,241.39</u>			
		<u>5,241.39</u>			
Balance in hand		5,241.39			

The Inter Company loan was distributed in specie on 14 February 2020.



**ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES
PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)**

APPENDIX B

1 Policy

1.1 Detailed below is M1 Insolvency's policy in relation to:

- staff allocation and the use of subcontractors;
- professional advisors; and
- disbursements.

2 Staff allocation and the use of sub-contractors

2.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

2.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

2.3 We have not utilised the services of any sub-contractors in this case.

3 Professional advisors

3.1 On this assignment we have not used the services of any professional advisors.

4 Disbursements

4.1 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

4.2 On this case the following Category 1 disbursements have been incurred since my appointment.

Type & Purpose	£
Bond	166.40
Parking	8.00
Software system	125.00
Advertising	524.88
Total	£824.28

- 4.3 Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by M1 Insolvency for the provision of services which include an element of recharged overhead, for example, room hire or document storage.
- 4.4 On this case the following Category 2 disbursements have been incurred since appointment.

Type & Purpose	£
Letters @ £1 each	36.00
Reports	33.00
Expenses: Mileage @ 45p per mile	11.25
Total	£80.25

- 4.5 Whittan Group Limited paid £1,000 toward the costs of disbursements pre-appointment. The balance was refunded in the period.

Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. M1 Insolvency will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership.

Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

The data we may process

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you may ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Michael Rose, email address info@m1insolvency.co.uk, so we may resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office (ICO), the UK data protection regulator.

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Michael Rose

Company name

M1 Insolvency

Address

Gothic House

Barker Gate

Nottingham

Post town

County/Region

Postcode

N G 1 1 J U

Country

DX

Telephone

0115 941 1467

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse