

Registered number
01599098

Sunset Property Management Ltd

Filleled Accounts

31 March 2023

Sunset Property Management Ltd**Registered number:** 01599098**Balance Sheet****as at 31 March 2023**

	Notes	2023	2022
		£	£
Current assets			
Debtors	3	310	1,475
Cash at bank and in hand		8,304	11,775
		<u>8,614</u>	<u>13,250</u>
Creditors: amounts falling due within one year	4	(488)	(486)
Net current assets		<u>8,126</u>	<u>12,764</u>
Total assets less current liabilities		<u>8,126</u>	<u>12,764</u>
Creditors: amounts falling due after more than one year	5	-	(200)
Net assets		<u>8,126</u>	<u>12,564</u>
Capital and reserves			
Called up share capital		9	9
Profit and loss account		8,117	12,555
Shareholders' funds		<u>8,126</u>	<u>12,564</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G J Leadbeater

Director

Approved by the board on 27 December 2023

Sunset Property Management Ltd
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover represents revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Debtors

	2023	2022
	£	£
Unpaid service charges	110	1,475
Other debtors	200	-
	<u>310</u>	<u>1,475</u>

4 Creditors: amounts falling due within one year	2023	2022
	£	£
Taxation and social security costs	2	-
Accountancy accrual	486	486
	<u>488</u>	<u>486</u>

5 Creditors: amounts falling due after one year	2023	2022
	£	£
Other creditors	-	200
	<u>-</u>	<u>200</u>

6 Other information

Sunset Property Management Ltd is a private company limited by shares and incorporated in England. Its registered office is:

56 Rockbourne Avenue

Liverpool

L25 4TL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.