

Imerys Talc UK Holding Limited
Annual Report and Financial Statements
Year Ended 31 December 2020
Registration number: 01599006



Imerys Talc UK Holding Limited

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Imerys Talc UK Holding Limited

Company Information

Directors L Peyrat
F F P Berthier Raymond
Company secretary H S Trahair-Davies

Registered office Par Moor Centre
Par Moor Road
Par
Cornwall
PL24 2SQ

Solicitors Stephens Scown
Osprey House
Malpas Road
Truro
Cornwall
TR1 1UT

Bankers Barclays
10 Church Street
St. Austell
Cornwall
PL25 4AS

Auditors PKF Francis Clark
Statutory Auditor
North Quay House
Sutton Harbour
Plymouth
PL4 0RA

Imerys Talc UK Holding Limited

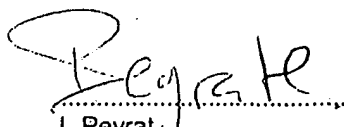
Balance Sheet

31 December 2020

	Note	2020 £ 000	2019 £ 000
Current assets			
Debtors	5	10,262	10,248
Creditors: Amounts falling due within one year	6	-	(59)
Net assets		<u>10,262</u>	<u>10,189</u>
Capital and reserves			
Called up share capital	7	827	827
Profit and loss account		<u>9,435</u>	<u>9,362</u>
Shareholders' funds		<u>10,262</u>	<u>10,189</u>

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28.02.21 and signed on its behalf by:


L Peyrat
Director

Company Registration Number: 01599006

Imerys Talc UK Holding Limited

Notes to the Financial Statements

Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Par Moor Centre

Par Moor Road

Par

Cornwall

PL24 2SQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

Name of parent of group

These financial statements are consolidated in the financial statements of Imerys SA. The financial statements of Imerys SA can be obtained from the following address:

The Company Secretary

Imerys SA

43 Quai de Grenelle

75015 Paris

France.

Going concern

The directors plan to strike off the company, this is expected to happen prior to 31 December 2021. Therefore the accounts have not been prepared on a going concern basis.

Imerys Talc UK Holding Limited

Notes to the Financial Statements

Year Ended 31 December 2020 (continued)

2 Accounting policies (continued)

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

The carrying values of the investments are reviewed periodically by considering the net asset values of the investments at the end of their respective accounting periods or their most recent operating profit and an estimate of future profitability.

Imerys Talc UK Holding Limited

Notes to the Financial Statements

Year Ended 31 December 2020 (continued)

2 Accounting policies (continued)

Financial instruments

Classification

The company holds the following financial instruments:

- Short term other debtors and creditors; and
- Intercompany loans.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for intercompany loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Intercompany loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2019 - 0).

Imerys Talc UK Holding Limited

Notes to the Financial Statements

Year Ended 31 December 2020 (continued)

4 Investments

Subsidiaries	£ 000
Cost or valuation	
At 1 January 2020 and 31 December 2019	3,967
Provision	
At 1 January 2020 and 31 December 2019	<u>3,967</u>
Carrying amount	
At 31 December 2020	<u>-</u>
At 31 December 2019	<u>-</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2020	2019
Subsidiary undertakings				
Imerys Talc Mexico SA de CV	Mexico	Ordinary	100%	100%

The principal activity of Imerys Talc Mexico SA de CV was mining.

5 Debtors

	Note	2020 £ 000	2019 £ 000
Amounts due from group undertakings	8	<u>10,262</u>	<u>10,248</u>

Imerys Talc UK Holding Limited

Notes to the Financial Statements

Year Ended 31 December 2020 (continued)

6 Creditors

	Note	2020 £ 000	2019 £ 000
Due within one year			
Amounts owed to group undertakings	8	-	51
Accruals and deferred income		-	8
		<u>-</u>	<u>59</u>

7 Share capital

Allotted, called up and fully paid shares

	No. 000	2020 £ 000	No. 000	2019 £ 000
Ordinary shares of £1 each	<u>827</u>	<u>827</u>	<u>827</u>	<u>827</u>

8 Related party transactions

The Company has taken advantage of the exemption provided by FRS 102 paragraph 33.1A to not disclose transactions entered in to between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

9 Parent and ultimate parent undertaking

The company's immediate parent is Mircal SA, incorporated in France.

The ultimate parent is Imerys SA, incorporated in France.

The most senior parent entity producing publicly available financial statements is Imerys SA. These financial statements are available upon request from

The Company Secretary
Imerys SA
43 Quai de Grenelle
75015 Paris
France

The ultimate controlling party is Parjointco NV.

Imerys Talc UK Holding Limited

Notes to the Financial Statements

Year Ended 31 December 2020 (continued)

10 Audit report

The Independent Auditors' Report was unqualified. We draw attention to Note 2 of the financial statements and the Director's Report on page 2 which explains that the Directors are planning to strike off the company within 12 months. The financial statements have therefore been drawn up on a basis other than going concern as explained in Note 2. Our opinion is not modified in this respect. The name of the Senior Statutory Auditor who signed the audit report was Duncan Leslie, who signed for and on behalf of PKF Francis Clark on 29/09/2021.....