

Company registration number: 01598295

Bullsmoor Developments Limited

Pages for filing with Registrar

31 August 2021



Bullsmoor Developments Limited

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Directors responsibilities statement Year ended 31st August 2021

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bullsmoor Developments Limited

**Statement of financial position
31st August 2021**

	Note	2021 £	£	2020 £	£
Current assets					
Stocks		51,075		51,075	
Debtors	6	96		82	
Cash at bank and in hand		442,150		442,692	
		<u>493,321</u>		<u>493,849</u>	
Creditors: amounts falling due within one year	7	<u>(760)</u>		<u>(2,950)</u>	
Net current assets			492,561		490,899
Total assets less current liabilities			<u>492,561</u>		<u>490,899</u>
Net assets			<u><u>492,561</u></u>		<u><u>490,899</u></u>
Capital and reserves					
Called up share capital	8		500		500
Profit and loss account			492,061		490,399
Shareholders funds			<u><u>492,561</u></u>		<u><u>490,899</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 17th May 2022, and are signed on behalf of the board by:



J A C Kirkland
Director

Company registration number: 01598295

The notes on pages 3 to 5 form part of these financial statements.

Bullsmoor Developments Limited

Notes to the financial statements Year ended 31st August 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Beech Lawn, Green Lane, Belper, Derbyshire, DE56 1BY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including the adoption of the amendments issued in December 2017, ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have prepared forecasts they are confident that the company has sufficient working capital to meet its liabilities as they fall due for a period of at least 12 months from the date of approval of the financial statements. Therefore, the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell. Cost of finished goods and work in progress, includes direct labour costs and overheads appropriate to the stage of development.

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Notes to the financial statements (continued) Year ended 31st August 2021

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2020: 4).

5. Directors remuneration

The directors receive no remuneration in respect of their directorship of the company.

6. Debtors

	2021	2020
	£	£
Other debtors	96	82

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	760	2,950

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Notes to the financial statements (continued)
Year ended 31st August 2021

8. Called up share capital
Issued, called up and fully paid

	2021		2020	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	500	500	500	500

Ordinary share rights

The company's ordinary shares, which carry no right to fixed income, each carry the right to one vote at general meetings of the company.

9. Summary audit opinion

The auditor's report for the year dated 17th May 2022 was unqualified.

The senior statutory auditor was John Oswald, for and on behalf of Stephenson Coates Audit Limited.

10. Controlling party

The company is not under the control of any individual party.