

Philippa House (Bath) Limited

Accounts for the year ended 31st March, 2010

Directors

R L Oldfield
J Martín-Bascón
J Mitchell
B Knott

Secretaries

G A M O'Donovan
J Martín-Bascón

Bankers

National Westminster Bank Plc, High Street, Bath

Accountants

Blenheim Property Services Limited
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

Company No 1597925

SATURDAY



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18/12/2010
COMPANIES HOUSE

Philippa House (Bath) Limited

Directors Report

In submitting the accounts for the year ended the 31st March, 2010, the Directors report as follows -

Statement of Director's responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continues its sole activity, that is the management of flats at Philippa House, South Avenue, Oldfield Park, Bath.

There was a surplus of £958 (previous year – deficit of £2,124) for the year which has been transferred to the Maintenance Fund.

The Directors and all who have served as Directors during the year are as follows -

	<u>Shareholding</u>	
	<u>2010</u>	<u>2009</u>
R Oldfield	1	1
J Martín-Bascón	1	1
J Mitchell	-	1
B Knott	1	1
C Constable	1	-

By Order of the Board

J Martín-Bascón
Secretary

12th July, 2010

Blenheim House
Henry Street
Bath

Philippa House (Bath) Limited

Income and Expenditure Account for the year ended 31st March, 2010

	<u>Note</u>	<u>2009</u>	<u>2008</u>
Maintenance Contributions	2	2,400	2,400
Interest		<u>-</u>	<u>10</u>
		2,400	2,410
<u>Less</u> Insurance		583	559
Management Fees		400	400
Repairs		129	3,223
Accountancy Fees		280	270
Bank Charges		20	52
Annual Return Fees		<u>30</u>	<u>30</u>
		<u>1,442</u>	<u>4,534</u>
<u>Surplus/(Deficit) for the Year</u>	6	<u>£ 958</u>	<u>£(2,124)</u>
Transferred to Maintenance Fund			

- a) There have been no acquisitions in the year, and all activities relate to continuing operations
- b) The Company has no recognised gains or losses other than the income and expenditure for the period

Philippa House (Bath) Limited

Balance Sheet as at 31st March, 2010

	<u>Note</u>	<u>2010</u>	<u>2009</u>
<u>Assets</u>			
Debtor		100	-
Cash at Bank		<u>1,782</u>	<u>3,314</u>
		1,882	3,314
<u>Less Liabilities - Amounts Due Within One Year</u>			
Accrued Charges		<u>280</u>	<u>2,670</u>
		<u>£1,602</u>	<u>£ 644</u>
<u>Share Capital</u>	7	4	4
<u>Maintenance Fund</u>	5	<u>1,598</u>	<u>640</u>
		<u>£1,602</u>	<u>£ 644</u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the year ending 31st March, 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

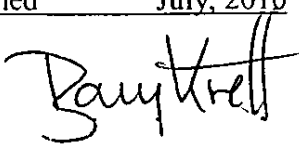
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Agreed and Signed July, 2010

B Knott
Director



R Oldfield
Director



Philippa House (Bath) Limited

Notes on the Accounts for the year ended 31st March, 2010

1 Accounting Policies

a) The accounts have been prepared under the Historical Cost Convention
Therefore the abbreviated restatement of the Profit and Loss Account prescribed in
Financial Reporting Standard 3 is not required

b) Cash Flow Statement

The Company has taken advantage of the exemption for the small companies (as
defined by S 246 to 249 Companies Act 1985) granted in Financial Reporting
Standard 1

2 Activities

The only activity is the management of flats at Philippa House, Oldfield Park, Bath,
and all income comes from re-charges to the Lessees

3 Employees

There were no employees

4 Corporation Tax

There is no Corporation Tax payable on these accounts

5	<u>Maintenance Fund</u>	<u>2010</u>	<u>2009</u>
	Balance brought forward	640	2,764
	Result for the year	<u>958</u>	<u>(2,124)</u>
	<u>Balance per Balance Sheet</u>	<u>£1,598</u>	<u>£ 640</u>

6 Dividend

Payment of a dividend is not recommended

7 Share Capital

<u>Authorised</u>	4 Ordinary Shares of £1 each	<u>£ 4</u>	<u>£ 4</u>
<u>Issued</u>	4 Ordinary Shares of £1 each, fully paid	<u>£ 4</u>	<u>£ 4</u>

These notes form part of the attached accounts and should be read in conjunction therewith