

Philippa House (Bath) Limited

Accounts for the year ended 31st March, 2008

Directors

R. L. Oldfield
J. Martín-Bascón
J. Mitchell
B. Knott

Secretaries

G. A. M. O'Donovan
J. Martín-Bascón

Bankers

National Westminster Bank Plc, High Street, Bath

Accountants

Blenheim Property Services Limited
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

Company No.: 1597925

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Philippa House (Bath) Limited

Directors Report

In submitting the accounts for the year ended the 31st March, 2008, the Directors report as follows:-

Statement of Director's responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continues its sole activity, that is the management of flats at Philippa House, South Avenue, Oldfield Park, Bath.

There was a surplus of £158 (previous year – surplus of £988) for the year which has been transferred to the Maintenance Fund.

The Directors and all who have served as Directors during the year are as follows:-

	<u>Shareholding</u>	
	<u>2008</u>	<u>2007</u>
R. Oldfield	1	1
J. Martín-Bascón	1	1
J. Mitchell	1	1
B. Knott	1	1

By Order of the Board

J. Martín-Bascón

Secretary



21st July, 2008

Blenheim House

Henry Street

Bath

Philippa House (Bath) Limited

Income and Expenditure Account for the year ended 31st March, 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u>
Maintenance Contributions	2	2,400	2,400
Interest		<u>40</u>	<u>26</u>
		2,440	2,426
<u>Less</u> Insurance		514	437
Management Fees		400	400
Repairs		1,020	260
Accountancy Fees		270	260
Bank Charges		48	51
Annual Return Fees		<u>30</u>	<u>30</u>
		<u>2,282</u>	<u>1,438</u>
<u>Surplus for the Year</u>	6	<u>£ 158</u>	<u>£ 988</u>
Transferred to Maintenance Fund			

- a) There have been no acquisitions in the year, and all activities relate to continuing operations.
- b) The Company has no recognised gains or losses other than the income and expenditure for the period.

Philippa House (Bath) Limited

Balance Sheet as at 31st March, 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u>
<u>Assets</u>			
Cash at Bank		3,038	2,870
<u>Less Liabilities - Amounts Due Within One Year</u>			
Accrued Charges		<u>270</u>	<u>260</u>
		<u>£2,768</u>	<u>£2,610</u>
<u>Share Capital</u>	7	4	4
<u>Maintenance Fund</u>	5	<u>2,764</u>	<u>2,606</u>
		<u>£2,768</u>	<u>£2,610</u>

The Directors:-

1. have taken advantage of s249A (1) of the Companies Act 1985 in not having these accounts audited;
2. confirm that no notice has been deposited under s249B (2) of the Companies Act 1985;
3. acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with s221 of the Companies Act 1985;
4. acknowledge their responsibilities for preparing accounts which give a true and fair view of the company as at 31st March, 2008, and of its result for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the Company;
5. have taken advantage of the exemptions conferred by s246 to the Companies Act 1985 on the basis that the Company qualifies as a small company.

Agreed and Signed 3rd July, 2008

J. Martín-Bascón
DirectorJ. Martín-Bascón.....

R. Oldfield
DirectorR. Oldfield.....

Philippa House (Bath) Limited

Notes on the Accounts for the year ended 31st March, 2008

1. **Accounting Policies**

a) The accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.

b) **Cash Flow Statement**

The Company has taken advantage of the exemption for the small companies (as defined by S.246 to 249 Companies Act 1985) granted in Financial Reporting Standard 1.

2. **Activities**

The only activity is the management of flats at Philippa House, Oldfield Park, Bath, and all income comes from re-charges to the Lessees.

3. **Employees**

There were no employees.

4. **Corporation Tax**

There is no Corporation Tax payable on these accounts.

5. <u>Maintenance Fund</u>	<u>2008</u>	<u>2007</u>
Balance brought forward	2,606	1,618
Result for the year	<u>158</u>	<u>988</u>
<u>Balance per Balance Sheet</u>	<u>£2,764</u>	<u>£2,606</u>

6. **Dividend**

Payment of a dividend is not recommended

7. **Share Capital**

<u>Authorised:</u>	4 Ordinary Shares of £1 each	<u>£ 4</u>	<u>£ 4</u>
<u>Issued:</u>	4 Ordinary Shares of £1 each, fully paid	<u>£ 4</u>	<u>£ 4</u>

These notes form part of the attached accounts and should be read in conjunction therewith