

Registered Number:01597770

England and Wales

Sureseed Limited

Unaudited Financial Statements

For the year ended 31 March 2019

Sureseed Limited

Contents Page  
For the year ended 31 March 2019

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position  
As at 31 March 2019

	Notes	2019 £	2018 £
<b>Current assets</b>			
Trade and other receivables	3	32,644	40,592
Cash and cash equivalents		154,840	257,127
		<b>187,484</b>	<b>297,719</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(20,410)	(126,133)
<b>Net current assets</b>		<b>167,074</b>	<b>171,586</b>
<b>Total assets less current liabilities</b>		<b>167,074</b>	<b>171,586</b>
<b>Net assets</b>		<b>167,074</b>	<b>171,586</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		166,974	171,486
<b>Shareholders' funds</b>		<b>167,074</b>	<b>171,586</b>

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 20 December 2019 and were signed by:

---

Mr John McGhee Director

# Sureseed Limited

## Notes to the Financial Statements For the year ended 31 March 2019

### Statutory Information

Sureseed Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01597770.

Registered address:

1 Oban Close  
Oakley  
Basingstoke  
Hampshire  
RG27 9QL

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### 2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 01 April 2018	275	12,253	12,528
At 31 March 2019	<b>275</b>	<b>12,253</b>	<b>12,528</b>
<b>Provision for depreciation and impairment</b>			
At 01 April 2018	275	12,253	12,528
At 31 March 2019	<b>275</b>	<b>12,253</b>	<b>12,528</b>
<b>Net book value</b>			
At 31 March 2019	-	-	-
At 31 March 2018	-	-	-

# Sureseed Limited

## Notes to the Financial Statements Continued For the year ended 31 March 2019

### 3. Trade and other receivables

	2019	2018
	£	£
Trade debtors	15,430	40,547
Other debtors	17,214	45
	<b>32,644</b>	<b>40,592</b>

### 4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Taxation and social security	18,881	27,912
Other creditors	1,529	98,221
	<b>20,410</b>	<b>126,133</b>

### 5. Related party transactions

The company was controlled through the two years ending 31 March 2019 by Mr J F McGhee by virtue of his 75% holding of the company's issued ordinary share capital

### 6. Directors advances and guarantees

	At 01/04/2018	Loaned	Interest	At 31/03/2019
	£	£	£	£
<b>Mr John McGhee</b>				
Loan bearing interest of 3% per annum on the average balance outstanding, with no fixed repayment terms.	-	16,911	253	17,164
	-	<b>16,911</b>	<b>253</b>	<b>17,164</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.