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Company Registration No. 1597770 (England & Wales)

SURESEED LIMITED
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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COMPANIES HOUSE

S CHARLES MESHER & Co.
Chartered Accountants
Stockbridge House
4 Newnham Park
Hook, Hampshire
RG27 9QL

SURESEED LIMITED

DIRECTOR

J.F. McGhee

SECRETARY

Mrs. M. McGhee

REGISTERED OFFICE

1 Oban Close
Oakley
Basingstoke
Hampshire
RG23 7NF

ACCOUNTANTS

S Charles Mesher & Co.
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Stockbridge House
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SURESEED LIMITED

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SURESEED LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 MARCH 2009

The director presents his report and the financial statements for the year ended 31 March 2009.

PRINCIPAL ACTIVITIES & BUSINESS REVIEW

The company's principal activity throughout the year was that of design consultancy.

No significant changes were reported in the accounts for the year.

The results for the year and the financial position at the year end were considered to be satisfactory by the directors. They expect continued successful trading in the foreseeable future.

RESULTS AND DIVIDENDS

The results of the company for the year are set out on page 4.

The company declared and paid dividends of £1,100 per share during the year under review.

DIRECTOR AND HIS INTERESTS IN THE COMPANY'S SHARE CAPITAL

J.F. McGhee was the sole director of the company during the year. His beneficial interest in the shares of the company, including family interests, was as follows:

	<u>Number of shares</u>	
	<u>31/3/09</u>	<u>31/3/08</u>
Ordinary Shares of £1 each	100	100

CHARITABLE & POLITICAL DONATIONS

The company made no political or charitable donations during the year.


SURESEED LIMITED

REPORT OF THE DIRECTOR (Continued) FOR THE YEAR ENDED 31 MARCH 2009

SMALL COMPANY DISCLOSURE

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED ON BEHALF OF THE BOARD



J. F. McGhee
Director

Approved by the board: 30 | 12 | 2009

DIRECTORS' RESPONSIBILITIES

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SURESEED LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF SURESEED LIMITED

In accordance with the engagement letter dated 21 May 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which are set out on pages 4 to 8 from the accounting records and information and explanations that you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009, your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations that you have given to us and we do not, therefore, express any opinion on the financial statements.



S CHARLES MESHER & Co.
Chartered Accountants

Date: 30/12/2009

Stockbridge House
4 Newnham Park
Hook
Hampshire
RG27 9QL

SURESEED LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2009

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
TURNOVER	2	<u>101,660</u>	<u>118,757</u>
GROSS PROFIT		101,660	118,757
Administrative expenses		<u>19,068</u>	<u>31,454</u>
OPERATING PROFIT	3	82,592	87,303
Interest receivable & similar income		<u>4,217</u>	<u>6,332</u>
		86,809	93,635
Interest payable & similar charges		-	40
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>86,809</u>	<u>93,595</u>
Tax on profit on ordinary activities	4	18,256	18,842
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION	10	<u>68,553</u>	<u>74,753</u>
Dividends		<u>110,000</u>	<u>41,400</u>
		- 41,447	33,353
RETAINED PROFIT brought forward		<u>96,584</u>	<u>63,231</u>
RETAINED PROFIT carried forward		<u>55,137</u>	<u>96,584</u>

None of the company's activities were acquired or discontinued during the current or previous year.

The company has no recognised gains or losses other than those dealt with in the profit and loss account.

The notes on pages 6 to 8 form part of these financial statements.

SURESEED LIMITED

BALANCE SHEET AT 31 MARCH 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
FIXED ASSETS			
Tangible assets	5	1,816	1,216
CURRENT ASSETS			
Debtors	6	2,835	6,872
Cash at bank and in hand		<u>230,513</u>	<u>189,954</u>
		233,348	196,826
CREDITORS: Amounts falling due within one year	7	<u>179,901</u>	<u>101,388</u>
		53,447	95,438
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,263</u>	<u>96,654</u>
Deferred Tax Liability	11	- 26	30
NET ASSETS		<u>55,237</u>	<u>96,684</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>55,137</u>	<u>96,584</u>
SHAREHOLDERS' FUNDS	10	<u>55,237</u>	<u>96,684</u>

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


The notes on pages 6 to 8 form part of these financial statements.

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for ensuring that:-

- The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- The financial statements give a true and fair view of the state of affairs of the company at 31 March 2009 and of its profit for the period ended 31 March 2009 in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

The financial statements were approved by the board of directors on 30/12/09 and signed by :


 J. F. McGhee
 Director

SURESEED LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Turnover

Turnover represents the invoiced value of services provided net of value added tax.

Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

<i>Furniture, fixtures and fittings</i>	25% Reducing balance
<i>Computer equipment</i>	25% on cost

Deferred Taxation

Deferred Taxation is accounted for in accordance with the requirements of FRS 19.

2 TURNOVER

Turnover is attributable to the one principal activity of the company and arose wholly in the United Kingdom.

3 OPERATING PROFIT

The operating profit is stated after charging:

	2009 £	2008 £
Depreciation	<u>919</u>	<u>840</u>
Directors' emoluments	<u>5,435</u>	<u>5,225</u>

SURESEED LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2009 £	2008 £
The taxation charge comprises:		
U.K. corporation tax @ 21% (2008 - 20%)	18,200	18,911
Deferred taxation	56	- 69
	<u>18,256</u>	<u>18,842</u>

5 TANGIBLE ASSETS

	<u>Fixtures fittings & equipment</u>	<u>Total</u>
Cost		
At 1 April 2008	6,905	6,905
Additions	1,519	1,519
Disposal	-	-
At 31 March 2009	<u>8,424</u>	<u>8,424</u>
Depreciation		
At 1 April 2008	5,689	5,689
Charge for year	919	919
Disposal	-	-
At 31 March 2009	<u>6,608</u>	<u>6,608</u>
Net book value		
At 31 March 2009	<u>1,816</u>	<u>1,816</u>
At 31 March 2008	<u>1,216</u>	<u>1,216</u>

6 DEBTORS

	2009 £	2008 £
Trade Debtors	2,560	5,459
Other Debtors	275	1,413
	<u>2,835</u>	<u>6,872</u>

7 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Corporation Tax	18,200	18,911
VAT	6,803	7,058
Director's current account	153,213	73,849
Accruals & other creditors	1,685	1,570
	<u>179,901</u>	<u>101,388</u>

SURESEED LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

8 DIRECTORS' EMOLUMENTS

	2009 £	2008 £
Aggregate emoluments including benefits in kind, (assets other than shares) received under long-term incentive schemes and aggregate value of any company contributions paid to a money purchase pension scheme.	<u>5,435</u>	<u>5,225</u>

9 SHARE CAPITAL

	2009 £	2008 £
Authorised		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid		
Equity interests:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009 £	2008 £
Profit for the financial year	68,553	74,753
Dividends	<u>- 110,000</u>	<u>- 41,400</u>
NET INCREASE IN SHAREHOLDERS FUNDS	<u>- 41,447</u>	<u>33,353</u>
Opening shareholder's funds	96,684	63,331
CLOSING SHAREHOLDER'S EQUITY FUNDS	<u>55,237</u>	<u>96,684</u>

11 DEFERRED TAX LIABILITY

	Deferred Tax	Deferred Tax
Balance brought forward	30	- 39
Amounts transferred from (to) the profit and loss account in the period.	<u>- 56</u>	<u>69</u>
Balance carried forward	<u>- 26</u>	<u>30</u>