

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2015**  
**for**  
**Solution Mortgages Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2015**

	<b>Page</b>
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Solution Mortgages Limited**  
**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTOR:** S M Morrissey

**REGISTERED OFFICE:** 7 Gosling Way  
Congleton  
Cheshire  
CW12 4WD

**REGISTERED NUMBER:** 01597729 (England and Wales)

Abbreviated Balance Sheet  
31 December 2015

	Notes	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Debtors		33,590	22,213
Cash at bank		<u>3,357</u>	<u>775</u>
		36,947	22,988
<b>CREDITORS</b>			
Amounts falling due within one year		<u>3,706</u>	<u>2,697</u>
<b>NET CURRENT ASSETS</b>		<u>33,241</u>	<u>20,291</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		33,241	20,291
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>2,492</u>	<u>3,642</u>
<b>NET ASSETS</b>		<u>30,749</u>	<u>16,649</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	578,250	578,250
Profit and loss account		<u>(547,501)</u>	<u>(561,601)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>30,749</u>	<u>16,649</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued  
31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 March 2016 and were signed by:

S M Morrissey - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover is stated net of VAT and trade discounts. Turnover from the supply of services represents the value of services provided, to the extent that there is a right to consideration, and is recorded at the value of the consideration due.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
578,250	Ordinary	£1	<u>578,250</u>	<u>578,250</u>

3. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of SMDS Solution Holdings Limited, a company registered in England.

The ultimate parent company is under the control of S M Morrissey due to his 52% shareholding.

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
<b>S M Morrissey</b>		
Balance outstanding at start of year	9,041	11,802
Amounts advanced	76	388
Amounts repaid	(3,783)	(3,149)
Balance outstanding at end of year	<u>5,334</u>	<u>9,041</u>

The loan is interest free, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.