1596669

Report of the Directors and

Unaudited Financial Statements

for the Year Ended 31 December 2006

for

50 Warwick Gardens Limited

TUESDAY

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COMPANIES HOUSE

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Company Information for the Year Ended 31 December 2006

DIRECTORS	Mrs M C Summers Mr R Young Mr S Yeung Ms J O Keeffe
SECRETARY	Mr R Young
REGISTERED OFFICE.	50 Warwick Gardens LONDON W14 8PP
REGISTERED NUMBER	1596669
ACCOUNTANT	R Young, ACA

Report of the Directors for the Year Ended 31 December 2006

The directors present their report with the financial statements of the company for the year ended 31 December 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the management and repair of the building

DIRECTORS

The directors during the year under review were

Mrs M C Summers
Mr R Young
Mr S Yeung
Ms J O'Keeffe

The beneficial interests of the directors holding office on 31 December 2006 in the issued share capital of the company were as follows

Ordinary shares £1 shares	**31/12/2006**	**31/12/2005**
Mrs M C Summers ~ Mr D Patel	1	1
Mr R Young	1	1
Mr S Yeung	1	1
Ms J O Keeffe	1	1

COMPANY STATUS

The company does not trade for profit and any surpluses arising are allotted to the future maintenance of the building

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

Mr R Young - Secretary

Date 31 October 2008

Profit and Loss Account for the Year ended 31 December 2006

	Notes	31/12/2006 £	31/12/2005 £
TURNOVER		5,123	3,100
Cost of sales		4 203	3 195
GROSS (LOSS) / PROFIT		920	-95
Administrative expenses		200	0
OPERATING LOSS / PROFIT	2	- -720	(95)
Interest receivable and similar income		0	0
LOSS / PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		720	(95)
Tax on loss / profit on ordinary activities	3	0	0
LOSS / PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		720	(95)
Retained profit brought forward		400	495
RETAINED PROFIT CARRIED FORWARD		**£1,120**	**£400**

The notes form part of these financial statements

Balance Sheet as at 31 December 2006

	Notes	£	31/12/2006 £	£	31/12/2005 £
FIXED ASSETS					
Tangible assets	4		3 523		3,523
CURRENT ASSETS					
Debtors	5	1,424		673	
Cash at bank		1,091		171	
		2,515		844	
CREDITORS Amounts falling due within one year	6	0		705	
NET CURRENT ASSETS			2 515		139
TOTAL ASSETS LESS CURRENT LIABILITIES			£6,038		£3,662
CAPITAL AND RESERVES					
Called up share capital	7		4		4
Other reserves	8		4,914		3 258
Profit and loss account			1 120		400
SHAREHOLDERS' FUNDS			£6,038		£3,662

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006 The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

ON BEHALF OF THE BOARD

Director

Approved by the Board on 31 October 2008

The notes form part of these financial statements

S Yeung 31/10/08

Notes to the Financial Statements for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents contributions from the leaseholders to the company for management and repair to the building The company operates on a mutual basis and does not trade for profit any surpluses arising are allotted to the future maintenance of the building

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Tangible fixed assets

Freehold buildings - depreciation not provided

2 OPERATING LOSS

The operating loss is stated after charging	31/12/2006 £	31/12/2005 £
Directors' emoluments and other benefits	0	0

3 TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2006 nor for the year ended 31 December 2005

4 TANGIBLE FIXED ASSETS

	Land & buildings £
COST	
At 1 January 2006 and 31 December 2006	3,523
NET BOOK VALUE	
At 31 December 2006	3 523
At 31 December 2005	3 523

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/2006 £	31/12/2005 £
Trade debtors	3,690	673
less Provision	2,266	0
Net Trade debtors	1 424	673

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/2006 £	31/12/2005 £
Trade creditors	0	0
Other creditors	0	0
Accrued expenses	0	705
	-	705

7 CALLED UP SHARE CAPITAL

Authorised allotted issued and fully paid

Number	Class	Nominal value	31/12/2006 £	31/12/2005 £
4	Ordinary shares	£1	4	4

8 OTHER RESERVES

	31/12/2006 £	31/12/2005 £
At beginning of year	3,258	3,258
Change during the year	1,656	0
At end of year	4 914	3 258

Report of the Accountant to the Directors of 50 Warwick Gardens Limited

As described on the balance sheet the Directors are responsible for the preparation of the financial statements for the year ended 31 December 2006 set out on pages three to six , and as Directors you consider that the company is exempt from an audit

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to me

Robert Young ACA
50 Warwick Gardens
London
W14 8PP

Date 31 October 2007

This page does not form part of the statutory financial statements

Trading and Profit and Loss Account for the Year Ended 31 December 2006

	31/12/2006		31/12/2005	
	£	£	£	£
Income				
Income-Service Charges	5,123		3,100	
Income-Sinking Funds	0		0	
		5,123		3,100
Cost of sales				
Building Exps -General Repair	1,420		778	
Electricity	87		65	
Insurance	2,161		2 120	
Bank Charges	49		0	
Cleaning	486		47	
		4 203		3 010
GROSS PROFIT/(LOSS)		920		90
Other income				
Deposit Account Interest		0		0
		920		90
Expenditure				
Sundry expenses	0		185	
Accountancy	200		0	
Professional Fees	0		0	
		200		185
		720		-95
NET SURPLUS / (LOSS)		£720		-£95

This page does not form part of the statutory financial statements