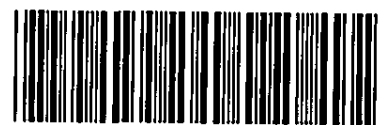


1594161

**50/148 HABERDASHER STREET
RESIDENTS ASSOCIATION LIMITED**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

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31/10/2008

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COMPANIES HOUSE

50/148 HABERDASHER STREET RESIDENTS ASSOCIATION LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

Directors	I Fagin J Hetherington R A Portchmouth M H Russum S Smith
Secretary	M Codd
Company Number	1596161
Registered Office	2 New Square London WC2A 3RZ

50/148 HABERDASHER STREET RESIDENTS ASSOCIATION LIMITED
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 DECEMBER 2007

	£	2007 £	£	2006 £
TANGIBLE FIXED ASSETS				
Concurrent lease	10,722		10,722	
Less amortisation	(1,360)		(1,280)	
	-----	9,362	-----	9,442
CURRENT ASSETS				
Due from Lessees		4,105		4,105
		-----		-----
LESSEES FUNDS		<u>£13,467</u>		<u>£13,547</u>

Directors' Statement

For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2).

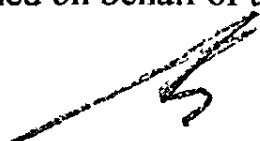
The directors acknowledge their responsibility for

1. ensuring that the company keeps accounting records, which comply with section 221 of the Companies Act 1985, and
2. preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board on 29 October 2008

Signed on behalf of the board of directors

 IRA FAGIN 29/10/08

50/148 HABERDASHER STREET RESIDENTS ASSOCIATION
(A company limited by guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007**

	2007	2006
	£	£
INCOME		
Ground rent	6,760	7,670
EXPENDITURE		
Ground rent	6,760	7,670
Lease amortisation	80	80
	-----	-----
	(6,840)	(7,750)
	-----	-----
EXCESS OF EXPENDITURE OVER INCOME	(80)	(80)
LESSEES FUNDS BROUGHT FORWARD	13,547	13,627
	-----	-----
LESSEES FUNDS CARRIED FORWARD	<u>£13,467</u>	<u>£13,547</u>

50/148 HABERDASHER STREET RESIDENTS ASSOCIATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1 1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities

1 2 Tangible fixed assets

Lease is amortised over 99 years

2 Taxation

There is no liability to UK Corporation Tax

3 Members' Liability

Under the Memorandum of Association of the company, every member undertakes to contribute to the company in the event of it being wound up while he is a member, or within one year afterwards, for payment of the debts and liabilities of the company contracted before he ceases to be a member, and the costs, charges and expenses of the winding up, and for the adjustment of the rights of the contributors among themselves such sum as may be required not exceeding £1

4 Capital commitments and contingent liabilities

At the year end the company did not have any capital commitments or contingent liabilities (2006 – Nil)