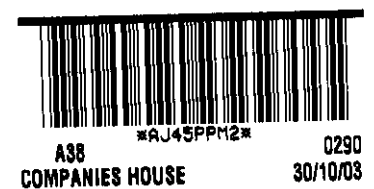


Abbreviated Financial Statements for the Year Ended 31 December 2002

for

Constabulary Travel Club Limited



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for the Year Ended 31 December 2002

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Constabulary Travel Club Limited

Company Information
for the Year Ended 31 December 2002

DIRECTORS: C J L Morgan-Locke
M G Morgan-Locke

SECRETARY: M G Morgan-Locke

REGISTERED OFFICE: 49 Downing Street
Farnham
Surrey
GU9 7PH

REGISTERED NUMBER: 1596058

ACCOUNTANTS: Parfitt & Co Chartered Accountants
49 Downing Street
Farnham
Surrey
GU9 7PH

Constabulary Travel Club Limited

Abbreviated Balance Sheet
31 December 2002

		31.12.02		31.12.01	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		4,127		4,637
CURRENT ASSETS					
Debtors		3,554		3,613	
Cash at bank and in hand		1,002		1,467	
		4,556		5,080	
CREDITORS					
Amounts falling due within one year		32,962		21,533	
NET CURRENT LIABILITIES			(28,406)		(16,453)
TOTAL ASSETS LESS CURRENT LIABILITIES			£(24,279)		£(11,816)
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Profit and loss account			(24,779)		(12,316)
SHAREHOLDERS' FUNDS			£(24,279)		£(11,816)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M Shergar Locke

- DIRECTOR

Approved by the Board on 28/10/03

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST:	
At 1 January 2002	16,691
Additions	699
	<hr/>
At 31 December 2002	17,390
	<hr/>
DEPRECIATION:	
At 1 January 2002	12,054
Charge for year	1,209
	<hr/>
At 31 December 2002	13,263
	<hr/>
NET BOOK VALUE:	
At 31 December 2002	4,127
	<hr/>
At 31 December 2001	4,637
	<hr/>

Constabulary Travel Club Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2002

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.12.02	31.12.01
		value:	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.02	31.12.01
		value:	£	£
500	Ordinary	£1	<u>500</u>	<u>500</u>