

48 CLIFTON GARDENS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23RD JUNE 2013

THURSDAY



A360Y635

A33

17/04/2014

#171

COMPANIES HOUSE

48 Clifton Gardens
Little Venice
London, W9 1AU

Registered in England No. 01595917

48 CLIFTON GARDENS LIMITED

INDEX TO THE FINANCIAL STATEMENTS
for the year ended 23rd June 2013

Page No.

1. Directors' Report
2. Income and Expenditure Account
3. Balance Sheet
4. Balance Sheet (continued)
5. Notes to the Financial Statements
6. Service Charge Statement
7. Service Charge Certificate

Pages 6 and 7 of these financial statements do not form part
of the statutory accounts.

48 CLIFTON GARDENS LIMITED

DIRECTORS' REPORT
for the year ended 23rd June 2013

The directors present herewith their annual report, together with the financial statements of the company for the year ended 23rd June 2013.

PRINCIPAL ACTIVITY

The Company's principal activity during the year was the management of the property at 48 Clifton Gardens, London, W9 1AU.

RESULTS AND DIVIDENDS


The Company is non profit making and is not permitted to pay dividends on its ordinary share capital.

DIRECTOR

The directors of the company during the year was M O Ramazanoglu.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



S A Ramazanoglu

Secretary

48 CLIFTON GARDENS LIMITED

INCOME AND EXPENDITURE ACCOUNT
for the year ended 23rd June 2013

| | <u>2013</u> | <u>2012</u> |
|-------------------------------------|-------------|-------------|
| | GBP | GBP |
| <u>PROPERTY MANAGEMENT EXPENSES</u> | | |
| MAIN BLOCK CHARGES | | |
| Insurances | 2,640 | 1,760 |
| Triangle Amenity Limited | 1,783 | 1,676 |
| Exterior repairs | - | 11,670 |
| External painting levy | - | (10,920) |
| Accountancy fees | 680 | 650 |
| Legal and professional fees | 160 | 160 |
| Bank charges | 91 | 96 |
| Sundry expenses | 125 | 98 |
| | ----- | ----- |
| | 4,979 | 5,190 |
| INTERIOR BLOCK CHARGES | | |
| Cleaning | 520 | 520 |
| Lighting of common parts | 120 | 162 |
| Doorphone system | 103 | 98 |
| Repairs to common parts | - | - |
| Sundry expenses | - | - |
| | ----- | ----- |
| | 743 | 780 |
| | ----- | ----- |
| | 5,722 | 5,970 |
| Less Interest received | (2) | (4) |
| | ----- | ----- |
| EXPENDITURE TO BE RECOVERED | | |
| BY SERVICE CHARGES | 5,720 | 5,966 |
| | ===== | ===== |

The notes on page 5 form part of these financial statements.

48 CLIFTON GARDENS LIMITED

BALANCE SHEET
as at 23rd June 2013

| | | <u>2013</u> | <u>2012</u> |
|--|-------|-------------|-------------|
| | Notes | GBP | GBP |
| FIXED ASSETS | | | |
| Freehold Property | 3 | - | - |
| CURRENT ASSETS | | | |
| Service charges due | 956 | | 6 |
| Sundry debtors and prepayments | 463 | | - |
| Bank balances | 2,198 | | 2,672 |
| | ----- | | ----- |
| | | 3,617 | 2,678 |
| | | ----- | ----- |
| | | 3,617 | 2,678 |
| CREDITORS - amounts falling due within one year | | | |
| Service charges overpaid | 2,259 | | 1,929 |
| Sundry creditors | 1,354 | | 745 |
| | ----- | | ----- |
| | | 3,613 | 2,674 |
| | | ----- | ----- |
| TOTAL ASSETS, LESS CURRENT LIABILITIES | | 4 | 4 |
| | | ===== | ===== |
| Financed by: | | | |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 4 | 4 |
| | | ----- | ----- |
| | | 4 | 4 |
| | | ===== | ===== |

The directors statements required by Section 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 5 form part of these financial statements.

48 CLIFTON GARDENS LIMITED

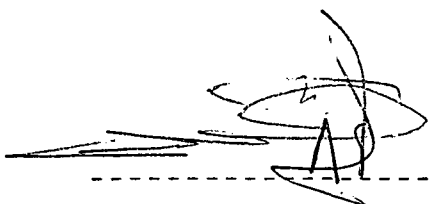
BALANCE SHEET (CONTINUED)
as at 23rd June 2013

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 23 June 2013 and
- (c) that we acknowledge our responsibility for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board and signed on the 3rd April 2014.



----- M O Ramzanoglu - Director

The notes on pages 5 to 7 form part of these financial statements.

48 CLIFTON GARDENS LIMITED

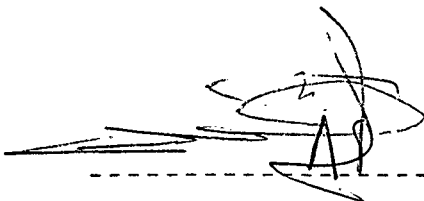
BALANCE SHEET (CONTINUED)
as at 23rd June 2013

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 23 June 2013 and
- (c) that we acknowledge our responsibility for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board and signed on the 3rd April 2014.

A handwritten signature in dark ink, appearing to be 'M O Ramzanoglu', is written over a horizontal dashed line. The signature is stylized with loops and a long horizontal stroke extending to the left.

M O Ramzanoglu - Director

The notes on pages 5 to 7 form part of these financial statements.

48 CLIFTON GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 23rd June 2013

1. ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention.

2. CURRENT TAXATION

The Company is non profit making and has no liability to Corporation Tax for this accounting period.

The company is a close company within the terms of section 414 of the Income and Corporation Taxes Act 1988.

3. FREEHOLD PROPERTY

The Company owns the freehold interest in the property at 48 Clifton Gardens, London, W9, subject to the leases held by the members of the Company.

The Company's interest has no historical cost and has not been revalued during the year.

4. SHARE CAPITAL

| | <u>Authorised</u> | | <u>Allotted, called up and fully paid</u> | |
|------------------------------|-------------------|-------------|---|-------------|
| | <u>2013</u> | <u>2012</u> | <u>2013</u> | <u>2012</u> |
| | No. | No. | GBP | GBP |
| Ordinary shares of GBP1 each | 5 | 5 | 4 | 4 |
| | ===== | ===== | ===== | ===== |

48 CLIFTON GARDENS LIMITED

SERVICE CHARGE STATEMENTS
for the year ended 23rd June 2013

| | | BALANCE | 2013 | SERVICES | TOTAL | COLLECTED | BALANCE |
|-------------|---------|----------------|--------------|-----------------|------------|-------------|----------------|
| | % | <u>BRT/FWD</u> | <u>MAIN</u> | <u>INTERIOR</u> | <u>DUE</u> | <u>2013</u> | <u>CAR/FWD</u> |
| | | | <u>BLOCK</u> | <u>BLOCK</u> | | | |
| FLAT | | | | | | | |
| A | | 5.81 | | | | | |
| | 35.17 | | 1,750.25 | | | | |
| | - | | | - | 1,756.06 | 800.00 | 956.06 |
| MAISONETTES | | | | | | | |
| 1 | | (588.56) | | | | | |
| | 16.90 | | 841.04 | | | | |
| | 35.1387 | | | 261.10 | 513.58 | 1,686.25 | (1,172.67) |
| 2 | | (772.88) | | | | | |
| | 14.62 | | 727.58 | | | | |
| | 32.3647 | | | 240.49 | 195.19 | 923.07 | (727.88) |
| 3 | | (567.19) | | | | | |
| | 33.31 | | 1,657.70 | | | | |
| | 32.4966 | | | 241.47 | 1,331.98 | 1,690.68 | (358.70) |
| | ----- | ----- | ----- | ----- | ----- | ----- | ----- |
| | 100.00 | (1,922.82) | 4,976.57 | 743.06 | 3,796.81 | 5,100.00 | (1,303.19) |
| | ===== | ===== | ===== | ===== | ===== | ===== | ===== |

48 CLIFTON GARDENS LIMITED

CERTIFICATE OF SERVICE CHARGE EXPENDITURE
for the ended 23rd June 2013

| | <u>2013</u> | <u>2012</u> |
|-------------------------------------|-------------|-------------|
| | GBP | GBP |
| <u>PROPERTY MANAGEMENT EXPENSES</u> | | |
| MAIN BLOCK CHARGES | | |
| Insurances | 2,640 | 1,760 |
| Contribution to cost of insurance | (500) | - |
| Triangle Amenity Limited | 1,783 | 1,676 |
| Repairs and maintenance | - | - |
| Exterior repairs | - | 11,670 |
| Accountancy fees | 680 | 650 |
| Legal and professional fees | 160 | 160 |
| Bank charges | 91 | 96 |
| Interest paid | - | - |
| Sundry expenses | 125 | 98 |
| | ----- | ----- |
| | 4,979 | 5,190 |
| Less Interest received | (2) | (4) |
| | ----- | ----- |
| | 4,977 | 5,186 |
| | ===== | ===== |
| INTERIOR BLOCK CHARGES | | |
| Cleaning and carpet cleaning | 520 | 520 |
| Lighting of common parts | 120 | 162 |
| Doorphone system | 103 | 98 |
| Repairs to common parts | - | - |
| Sundry expenses | - | - |
| | ----- | ----- |
| | 743 | 780 |
| | ===== | ===== |
| TOTAL EXPENDITURE FOR THE YEAR | 5,720 | 5,966 |
| | ===== | ===== |

In our opinion the above service charge expenditure account is a fair summary of the expenditure incurred for the year ended 23rd June 2013 and complies with section 21(5) of the Landlord and Tenant Act 1985 and has been properly supported by the directors explanations, accounts, receipts and other documents produced to us.

NURSEY & CO
Groom Cottage, Gorse Avenue
Kingston Gorse
West Sussex, BN16 1SG

2nd April 2014