

48 CLIFTON GARDENS LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 23RD JUNE 2011

48 Clifton Gardens  
Little Venice  
London, W9 1AU

Registered in England No. 01595917

TUESDAY



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COMPANIES HOUSE

48 CLIFTON GARDENS LIMITED

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for the year ended 23rd June 2011

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Pages 6 and 7 of these financial statements do not form part  
of the statutory accounts.

48 CLIFTON GARDENS LIMITED

DIRECTORS' REPORT  
for the year ended 23rd June 2011

The directors present herewith their annual report, together with the financial statements of the company for the year ended 23rd June 2011.

PRINCIPAL ACTIVITY

The Company's principal activity during the year was the management of the property at 48 Clifton Gardens, London, W9 1AU

RESULTS AND DIVIDENDS

The Company is non profit making and is not permitted to pay dividends on its ordinary share capital.

DIRECTOR

The directors of the company during the year was M O Ramazanoglu.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



S A Ramazanoglu

Secretary

48 CLIFTON GARDENS LIMITED  
INCOME AND EXPENDITURE ACCOUNT  
for the year ended 23rd June 2011

	<u>2011</u>	<u>2010</u>
	GBP	GBP
<u>PROPERTY MANAGEMENT EXPENSES</u>		
MAIN BLOCK CHARGES		
Insurances	1,605	1,455
Triangle Amenity Limited	1,601	1,522
Repairs and maintenance	-	-
Exterior repairs	-	-
Accountancy fees	625	600
Legal and professional fees	150	150
Bank charges	78	81
Sundry expenses	80	81
	-----	-----
	4,139	3,889
INTERIOR BLOCK CHARGES		
Cleaning	520	260
Lighting of common parts	120	150
Doorphone system	92	91
Repairs to common parts	-	-
Sundry expenses	-	-
	-----	-----
	732	501
	-----	-----
	4,871	4,390
Less Interest received	(2)	(1)
	-----	-----
EXPENDITURE TO BE RECOVERED BY SERVICE CHARGES	4,869	4,389
	=====	=====

The notes on page 5 form part of these financial statements

48 CLIFTON GARDENS LIMITED

BALANCE SHEET  
as at 23rd June 2011

		<u>2011</u>	<u>2010</u>
	Notes	GBP	GBP
FIXED ASSETS			
Freehold Property	3	-	-
CURRENT ASSETS			
Service charges due	834	-	-
Sundry debtors and prepayments	410	-	-
Bank balances	2,066	3,911	3,911
	-----	-----	-----
		3,310	3,911
		-----	-----
		3,310	3,911
CREDITORS - amounts falling due within one year			
Service charges overpaid	1,931	2,557	2,557
Sundry creditors	1,375	1,350	1,350
	-----	-----	-----
		3,306	3,907
		-----	-----
TOTAL ASSETS, LESS CURRENT LIABILITIES		4	4
		=====	=====
Financed by:			
CAPITAL AND RESERVES			
Called up share capital	4	4	4
		-----	-----
		4	4
		=====	=====

The directors statements required by Section 475 (2) and (3) are shown on the following page which forms part of tis Balance Sheet.

The notes on page 5 form part of these financial statements.

48 CLIFTON GARDENS LIMITED

BALANCE SHEET (CONTINUED)  
as at 23rd June 2011

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 23 June 2011 and
- (c) that we acknowledge our responsibility for.
  - (1) ensuring that the company keeps accounting records which comply with Section 386 and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board and signed on the 5th September 2011.



----- M O Ramzanoglu - Director

The notes on pages 5 to 7 form part of these financial statements.

48 CLIFTON GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 23rd June 2011

1 ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention.

2. CURRENT TAXATION

The Company is non profit making and has no liability to Corporation Tax for this accounting period.

The company is a close company within the terms of section 414 of the Income and Corporation Taxes Act 1988.

3. FREEHOLD PROPERTY

The Company owns the freehold interest in the property at 48 Clifton Gardens, London, W9, subject to the leases held by the members of the Company.

The Company's interest has no historical cost and has not been revalued during the year.

4 SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, called up and fully paid</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
	No.	No.	GBP	GBP
Ordinary shares of GBP1 each	5	5	4	4
	=====	=====	=====	=====

48 CLIFTON GARDENS LIMITED  
SERVICE CHARGE STATEMENTS  
for the year ended 23rd June 2011

		BALANCE	2011 SERVICES		TOTAL	COLLECTED	BALANCE
	%	<u>BRT/FWD</u>	<u>MAIN</u> <u>BLOCK</u>	<u>INTERIOR</u> <u>BLOCK</u>	<u>DUE</u>	<u>2011</u>	<u>CAR/FWD</u>
FLAT							
A		(388.52)					
	35.17		1,454.66				
	-			-	1,066 14	1,441.98	(375 84)
MAISONETTES							
1		(606 90)					
	16.90		699.00				
	35.1387			257 39	349.49	1,044.28	(694.79)
2		(779.12)					
	14.62		604.69				
	32.3647			237.05	62.62	923.07	(860.45)
3		(781.77)					
	33.31		1,377.75				
	32.4966			238.01	833 99	-	833.99
	-----	-----	-----	-----	-----	-----	-----
	100.00	(2,556 31)	4,136.10	732.45	2,312 24	3,409.33	(1,097.09)
	=====	=====	=====	=====	=====	=====	=====



48 CLIFTON GARDENS LIMITED

CERTIFICATE OF SERVICE CHARGE EXPENDITURE  
for the ended 23rd June 2011

	<u>2011</u>	<u>2010</u>
	GBP	GBP
<u>PROPERTY MANAGEMENT EXPENSES</u>		
MAIN BLOCK CHARGES		
Insurances	1,605	1,455
Triangle Amenity Limited	1,601	1,522
Repairs and maintenance	-	-
Exterior repairs	-	-
Accountancy fees	625	600
Legal and professional fees	150	150
Bank charges	78	81
Interest paid	-	-
Sundry expenses	80	81
	-----	-----
	4,139	3,889
Less Interest received	(2)	(1)
	-----	-----
	4,137	3,888
	=====	=====
INTERIOR BLOCK CHARGES		
Cleaning and carpet cleaning	520	260
Lighting of common parts	120	150
Doorphone system	92	91
Repairs to common parts	-	-
Sundry expenses	-	-
	-----	-----
	732	501
	=====	=====
TOTAL EXPENDITURE FOR THE YEAR	4,869	4,389
	=====	=====

In our opinion the above service charge expenditure account is a fair summary of the expenditure incurred for the year ended 23rd June 2011 and complies with section 21(5) of the Landlord and Tenant Act 1985 and has been properly supported by the directors explanations, accounts, receipts and other documents produced to us.

NURSEY & CO  
Groom Cottage, Gorse Avenue  
Kingston Gorse  
West Sussex, BN16 1SG

1st September 2011