

**50 CLIFTON GARDENS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24<sup>TH</sup> MARCH 2010**

**Registered Number: 1595915**



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**50 CLIFTON GARDENS LIMITED****BALANCE SHEET AS AT 24<sup>TH</sup> MARCH 2010**

	<b><u>NOTES</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>
<b>CURRENT ASSETS</b>			
Cash at Bank		4,117	6,548
Debtors	2	3,989	2,378
		<hr/>	<hr/>
		8,106	8,926
<b>CREDITORS</b>			
Due within one year	3	8,101	8,921
		<hr/>	<hr/>
<b>NET ASSETS</b>		£ 5	£ 5
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	5	£ 5	£ 5
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The Directors have taken advantage of the exemption conferred by section 477 Companies Act 2006 not to have these accounts audited and confirm that no notice has been deposited under section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company at the year end and of its loss for that year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The directors have taken special exemptions conferred by part 15 of the Companies Act 2006 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the board of directors on 26<sup>th</sup> July 2010

  
**B. Goldsmith**  
 Director

**50 CLIFTON GARDENS LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 24<sup>TH</sup> MARCH 2010**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The accounts are prepared under the historical cost convention

**Turnover**

Turnover represents service charges receivable

**Deferred Tax**

As the company is not liable to tax on its income deferred tax does not arise

**Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement

	<b><u>2010</u></b>	<b><u>2009</u></b>
<b>2. DEBTORS</b>		
Prepayments	789	778
Service Charges unpaid	3,200	1 600
	<hr/>	<hr/>
	<b>£3,989</b>	<b>£2,378</b>
	<hr/>	<hr/>

**3. CREDITORS**

Falling Due within one year

Accruals	547	276
Due to Lessees	7,554	7,845
Service charge Prepaid	-	800
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	<b>£8,101</b>	<b>£8,921</b>
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**5. SHARE CAPITAL**

**Authorised, allotted and fully paid**

5 shares of £1 each	<b>£ 5</b>	<b>£ 5</b>
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**6. POST BALANCE SHEET EVENT**

There are no post balance sheet events