

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986****S.192**

For Official Use

To the Registrar of Companies

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Company Number

01595268

Name of Company

MG Rover Group Limited

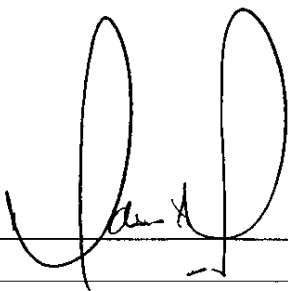
We

David Matthew Hammond
PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT

Ian David Green
PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

the liquidators of the company attach a copy of our statement of receipts and
payments under section 192 of the Insolvency Act 1986.

Signed



Date

21.04.19

PricewaterhouseCoopers LLP
Central Square
29 Wellington Street
Leeds
LS1 4DL

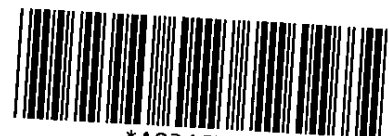
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Insolvency

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	MG Rover Group Limited
Company Registered Number	01595268
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	28 March 2006
Date to which this statement is brought down	27 March 2019
Name and Address of Liquidator	
David Matthew Hammond PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT	
Ian David Green PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT	

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	170,325,104.66
01/10/2018	Barclays Bank Plc	Bank Interest Gross	38,926.02
13/10/2018	The Insolvency Service	Bank Interest Gross	43,379.04
12/12/2018	MG Rover Exports Ltd (in Liquidation)	Book debts	15,120,000.00
17/12/2018	Shareholder dividend from MG Rover	Book debts	8,425,000.00
17/12/2018	Paul Stephenson	Trade & Expense Creditors	0.90
17/12/2018	Malcolm Lawrence Shorter	Trade & Expense Creditors	0.90
17/12/2018	Derek Huxtable	Trade & Expense Creditors	0.90
17/12/2018	Alan Dennis Everall	Trade & Expense Creditors	0.09
17/12/2018	David Cass	Trade & Expense Creditors	100.00
17/12/2018	Adjustment of cheque presentation c	Trade & Expense Creditors	90.00
17/12/2018	Adjustment of cheque presentation c	Trade & Expense Creditors	0.90
17/12/2018	Adjustment of cheque presentation c	Trade & Expense Creditors	0.90
17/12/2018	Adjustment of cheque presentation c	Trade & Expense Creditors	0.09
17/12/2018	Adjustment of cheque presentation c	Trade & Expense Creditors	0.09
17/12/2018	Adjustment of cheque presentation c	Trade & Expense Creditors	0.90
17/12/2018	Keith Edward Swadling	Trade & Expense Creditors	0.90
17/12/2018	Martin William Cooper	Trade & Expense Creditors	0.90
17/12/2018	Christopher Francis Carpenter	Trade & Expense Creditors	0.90
17/12/2018	David John Proctor	Trade & Expense Creditors	0.09
17/12/2018	Sean Patrick Farmer	Trade & Expense Creditors	0.90
17/12/2018	Dean Bryan	Trade & Expense Creditors	0.90
17/12/2018	Derek Simpson	Trade & Expense Creditors	0.09
17/12/2018	Dean George Taylor	Trade & Expense Creditors	0.90
17/12/2018	David John Varley	Trade & Expense Creditors	0.90
17/12/2018	Kevin Cheshire	Trade & Expense Creditors	0.90
17/12/2018	Mark Brian Layton	Trade & Expense Creditors	0.90
18/12/2018	Inter account transfer	Intercompany Transactions	27,490,000.00
02/01/2019	Barclays Bank	Bank Interest Gross	57,867.34
09/01/2019	Christopher Paul Read	Trade & Expense Creditors	166.97
14/01/2019	Caroline Hopkins	Trade & Expense Creditors	60.00
14/01/2019	David Francis Barry	Trade & Expense Creditors	9.00
14/01/2019	Cleve Leighton Wynter	Trade & Expense Creditors	6.00
14/01/2019	Hakam Singh Dhiman	Trade & Expense Creditors	0.50
14/01/2019	William Stuart Russell	Trade & Expense Creditors	0.02
22/01/2019	Douglas Jonathan McPhail	Trade & Expense Creditors	0.93
24/01/2019	Distribution Tax	H M Revenue & Customs - Tax	0.20
24/01/2019	Tony Stephen Neeld	Trade & Expense Creditors	159.70
29/01/2019	HM Revenue & Customs	VAT Receivable	416.19
29/01/2019	HM Revenue & Customs	VAT Receivable	95,392.25
29/01/2019	JLT Specialty Ltd - re storage refu	Storage Costs	415.00
04/02/2019	The Treasury Solicitor (BV)	Trade & Expense Creditors	477.58
11/02/2019	Stephen David King	Trade & Expense Creditors	0.60
11/02/2019	The Treasury Solicitor (BV)	Trade & Expense Creditors	477.58
28/02/2019	Lear Corporation GmbH & Co cancelle	Trade & Expense Creditors	18,233.34
12/03/2019	MG Rover Wholesale Limited	Contribution to costs	137,477.34
19/03/2019	Repayment of storage costs from MGR	Storage Costs	1,762.71
19/03/2019	Repayment of storage costs from MGR	Vat Payable	352.54
		Carried Forward	221,755,889.46

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	109,013,426.26
01/10/2018	The Insolvency Service	Finance / Bank interest & charges	25.00
13/10/2018	The Insolvency Service	Corporation tax / Income tax	8,675.81
16/10/2018	PricewaterhouseCoopers LLP	Sundry Floating Assets / Realisatio	1,000.00
		Irrecoverable VAT	200.00
16/10/2018	EPE Reynell Advertising Limited	Statutory advertising	75.00
		VAT Receivable	15.00
16/10/2018	Iron Mountain Uk Limited	Storage Costs	978.45
		VAT Receivable	195.69
16/10/2018	Iron Mountain Uk Limited	Storage Costs	957.23
		VAT Receivable	191.45
16/10/2018	Iron Mountain Uk Limited	Storage Costs	955.73
		VAT Receivable	191.15
31/10/2018	JLT Specialty Limited- NST Client	Sundry Floating Assets / Realisatio	17,640.00
17/12/2018	Distribution	Trade & Expense Creditors	50,877,471.83
17/12/2018	Distribution Tax	H M Revenue & Customs - Tax	1,244.90
17/12/2018	Distribution NI	H M Revenue & Customs - NIC	33,661.26
17/12/2018	Adjustment of cheque presentation c	Trade & Expense Creditors	9.00
17/12/2018	Adjustment of cheque presentation c	Trade & Expense Creditors	60.00
17/12/2018	Adjustment of cheque presentation c	Trade & Expense Creditors	6.00
17/12/2018	Adjustment of cheque presentation c	Trade & Expense Creditors	0.02
17/12/2018	Adjustment of cheque presentation c	Trade & Expense Creditors	0.50
17/12/2018	Stephen David King	Trade & Expense Creditors	0.60
18/12/2018	MG Rover Group Limited	Intercompany Transactions	27,490,000.00
20/12/2018	Distribution	Trade & Expense Creditors	(4,056,039.30)
20/12/2018	Distribution	Trade & Expense Creditors	(21,276,032.68)
20/12/2018	Distribution	Trade & Expense Creditors	25,332,071.98
21/12/2018	Barclays Bank Plc	Finance / Bank interest & charges	12.50
21/12/2018	Barclays Bank Plc	Finance / Bank interest & charges	12.50
21/12/2018	Barclays Bank Plc	Finance / Bank interest & charges	12.50
02/01/2019	Barclays Bank Plc	Finance / Bank interest & charges	25.00
07/01/2019	Distribution	Trade & Expense Creditors	(42,390.69)
07/01/2019	Distribution	Trade & Expense Creditors	(60,085.18)
07/01/2019	Distribution	Trade & Expense Creditors	(18,534.51)
14/01/2019	Distribution	Trade & Expense Creditors	(1,784.82)
14/01/2019	David Cass	Trade & Expense Creditors	100.00
14/01/2019	David Douglas Hyder	Trade & Expense Creditors	90.00
14/01/2019	David John Varley	Trade & Expense Creditors	0.90
14/01/2019	Dean George Taylor	Trade & Expense Creditors	0.90
14/01/2019	Dean Bryan	Trade & Expense Creditors	0.90
14/01/2019	Ian Fountain	Trade & Expense Creditors	0.90
14/01/2019	Christopher Francis Carpenter	Trade & Expense Creditors	0.90
14/01/2019	Martin William Cooper	Trade & Expense Creditors	0.90
14/01/2019	Keith Edward Swadling	Trade & Expense Creditors	0.90
14/01/2019	Mark Stephen Hale	Trade & Expense Creditors	0.90
14/01/2019	Mark Jones	Trade & Expense Creditors	0.90
14/01/2019	Andrew Eric Turner	Trade & Expense Creditors	0.90
14/01/2019	Derek Huxtable	Trade & Expense Creditors	0.90
14/01/2019	Malcolm Lawrence Shorter	Trade & Expense Creditors	0.90
14/01/2019	Paul Stephenson	Trade & Expense Creditors	0.90
		Carried Forward	187,324,449.88

NOTE. No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

[illegible]

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[illegible]

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[illegible]

NOTE. No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	186,024,225.98
19/02/2019	Barclays Bank Plc	Finance / Bank interest & charges	12.50
19/02/2019	Barclays Bank Plc	Finance / Bank interest & charges	12.50
19/02/2019	Barclays Bank Plc	Finance / Bank interest & charges	12.50
19/02/2019	Barclays Bank Plc	Finance / Bank interest & charges	12.50
19/02/2019	Barclays Bank Plc	Finance / Bank interest & charges	12.50
19/02/2019	Barclays Bank Plc	Finance / Bank interest & charges	12.50
19/02/2019	Distribution	Trade & Expense Creditors	1,306,291.69
26/02/2019	PricewaterhouseCoopers LLP	Office holders' fees	490,863.64
		VAT Receivable	98,172.73
12/03/2019	Dividend to MG Rover Wholesale Limi	Trade & Expense Creditors	137,477.34
14/03/2019	Mr R Harper & Mrs J A Harper	Sundry Floating Assets / Realisatio	4,845.00
15/03/2019	JLT Specialty Limited- NST Client	Insurance	8,000.00
18/03/2019	JLT Specialty Limited- NST Client	Insurance	33,600.00
Carried Forward			188,103,551.38

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	221,755,889.46
Total disbursements		188,103,551.38
Balance £		33,652,338.08
This balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		18,208,107.40
3. Amount in Insolvency Services Account		15,444,230.68
4. Amounts invested by liquidator	£	0.00
Less: The cost of investments realised		0.00
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		33,652,338.08

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.
- | | |
|---------------------------------------------------------------------------------------------------------|------------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0.00 |
| Liabilities - Fixed charge creditors | 0.00 |
| Floating charge holders | 0.00 |
| Preferential creditors | 0.00 |
| Unsecured creditors | 1,369,246,842.90 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|-------------------------------------------|------|
| Paid up in cash | 0.00 |
| Issued as paid up otherwise than for cash | 0.00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Intercompany debtors and potential VAT asset*
- (4) Why the winding up cannot yet be concluded
- Asset realisations and further dividends*
- (5) The period within which the winding up is expected to be completed
- 18 months*