

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986****S.192**

To the Registrar of Companies

For Official Use

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Company Number

01595268

Name of Company

MG Rover Group Limited ✓

We

Robert Jonathan Hunt, PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

Anthony Victor Lomas, PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed



Date

18/10/2016

PricewaterhouseCoopers LLP
Central Square
29 Wellington Street
Leeds
LS1 4DL

Ref 164663/MW/LH

For Official Use

Insolvency Sect

Post Room

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Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company MG Rover Group Limited

Company Registered Number 01595268

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 28 March 2006

Date to which this statement is brought down 27 September 2016 ✓

Name and Address of Liquidator

Robert Jonathan Hunt, PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

Anthony Victor Lomas, PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc payable to each creditor or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	123,329,015 57
01/04/2016	Barclays Bank Plc	Bank Interest Gross	75 22
09/04/2016	The Insolvency Service	Bank Interest Gross	44,979 13
18/04/2016	HM Revenue & Customs	Vat Refund	57,818 86
03/05/2016	Barclays Bank Plc	Bank Interest Gross	78 04
01/06/2016	Zurich Insurance Plc	Contribution to costs	395 00
01/06/2016	Barclays Bank Plc	Bank Interest Gross	83 09
01/07/2016	HM Revenue & Customs	VAT Refund	410 68
01/07/2016	Barclays Bank Plc	Bank Interest Gross	3 64
01/08/2016	Barclays Bank Plc	Bank Interest Gross	113 01
01/09/2016	Barclays Bank Plc	Bank Interest Gross	31 24
16/09/2016	Zurich Insurance Plc	Contribution to costs	345 00
16/09/2016	HM Revenue & Customs	VAT Refund	55,748 46
Carried Forward			123,489,096 94

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	105,752,537 59
01/04/2016	The Insolvency Service	Bank charges	25 00
09/04/2016	The Insolvency Service	Tax deducted on bank interest	8,995 83
09/05/2016	PwC Legal LLP	Professional Fees	15,000 00
		VAT Receivable	3,000 00
09/05/2016	PwC Legal LLP	Professional Fees	50 00
09/05/2016	Cheeswrights	Professional Fees	502 00
		VAT Receivable	100 40
09/05/2016	Cheeswrights	Professional Fees	75 00
09/05/2016	Iron Mountain UK Limited	Storage Costs	1,392 56
		VAT Receivable	278 51
09/05/2016	Eversheds LLP	Legal fees & Expenses	3,468 00
		VAT Receivable	693 60
10/05/2016	Barclays Bank Plc	Legal fees & Expenses	5 27
10/05/2016	Barclays Bank Plc	VAT Receivable	1 05
26/05/2016	Iron Mountain UK Limited	Storage Costs	1,336 29
		VAT Receivable	267 26
26/05/2016	JLT Specialty Ltd	Professional Fees	3,600 00
26/05/2016	Iron Mountain UK Limited	Storage Costs	1,224 39
		VAT Receivable	244 88
31/05/2016	PricewaterhouseCoopers LLP	Joint Liquidators' Remuneration	256,142 93
		VAT Receivable	51,228 59
24/06/2016	The Insolvency Service	Bank charges	0 15
01/07/2016	The Insolvency Service	Bank charges	25 00
06/07/2016	Iron Mountain UK Limited	Storage Costs	1,219 52
		VAT Receivable	243 90
20/07/2016	Black & Callow	Office costs, Stationery & Postage	5,687 70
		VAT Receivable	978 56
20/07/2016	Black & Callow	Office costs, Stationery & Postage	11,953 00
31/08/2016	Unsecured Creditor	Unclaimed dividends	(1 10)
15/09/2016	Companies House	Companies House Fee	150 00
21/09/2016	JLT Specialty Ltd	Professional Fees	3,600 00
Carried Forward			106,124,025 88

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	123,489,096 94
Total disbursements		106,124,025 88
Balance £		17,365,071 06
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		547,694 91
3 Amount in Insolvency Services Account		16,817,376 15
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		17,365,071 06

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 1,369,246,842 90 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Intercompany debtors and potential VAT asset
- (4) Why the winding up cannot yet be concluded
- Asset Realisation in progress
- (5) The period within which the winding up is expected to be completed
- Uncertain