

The Insolvency Act 1986
Liquidator's Statement of
Receipts and Payments

S.192

Pursuant to Section 192 of the Insolvency Act 1986

For official

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To the Registrar of Companies

Company Number

01595268

Name of Company

(a) Insert full name of
company

(a) MG Rover Group Limited

(b) Insert full name(s) and
address(es)

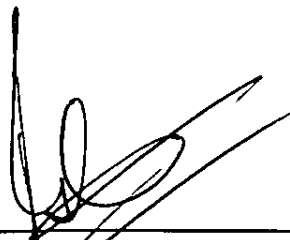
I/We(b)

R J Hunt
PricewaterhouseCoopers LLP
7 More London Riverside
London SE1 2RT

A V Lomas
PricewaterhouseCoopers LLP
7 More London Riverside
London SE1 2RT

the Liquidators of the company attach a copy of our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed



Date

24/4/2013

Presenter's name, Danielle Hyde
address and reference PricewaterhouseCoopers LLP
(if any) 7 More London Riverside
London SE1 2RT

For Official Use



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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	MG Rover Group Limited
Company's registered number	01595268
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	28/03/2006
Date to which this statement is brought down	27/03/2013
Name and address of liquidator	See page 1

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc., and the account of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc. payable to each creditor, or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

**Liquidator's statement of account
under section 192 of the Insolvency Act 1986**

Realisations

Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	£ 122,603,244 41
30/09/2012	The Insolvency Service	Interest received gross	42,520 16
01/10/2012	Barclays Bank Plc	Interest received gross	672 02
01/10/2012	Barclays Bank Plc	Interest received gross	19 24
01/10/2012	Barclays Bank Plc	Interest received gross	49 06
01/10/2012	Barclays Bank Plc	Interest received gross	1 20
01/11/2012	Barclays Bank Plc	Interest received gross	680 06
01/11/2012	Barclays Bank Plc	Interest received gross	19 87
01/11/2012	Barclays Bank Plc	Interest received gross	50 57
01/11/2012	Barclays Bank Plc	Interest received gross	1 24
13/11/2012	HM Revenue & Customs	VAT receipt	5,700 67
14/11/2012	MG Rover Portugal	Distribution from Intercompany debtor	33 82
03/12/2012	Barclays Bank Plc	Interest received gross	1 20
03/12/2012	Barclays Bank Plc	Interest received gross	49 16
03/12/2012	Barclays Bank Plc	Interest received gross	648 59
03/12/2012	Barclays Bank Plc	Interest received gross	19 24
02/01/2013	Barclays Bank Plc	Interest received gross	653 37
02/01/2013	Barclays Bank Plc	Interest received gross	1 24
02/01/2013	Barclays Bank Plc	Interest received gross	50 78
02/01/2013	Barclays Bank Plc	Interest received gross	19 90
10/01/2013	Barclays Bank Plc	Interest received gross	0 32
10/01/2013	Barclays Bank Plc	Interest received gross	13 11
10/01/2013	Barclays Bank Plc	Interest received gross	5 13
01/02/2013	The Insolvency Service	Interest received gross	663 01
14/02/2013	H M Revenue & Customs	VAT receipt	11,640 96
01/03/2013	The Insolvency Service	Interest received gross	595 76
		Carried forward	122,667,354 09

Except where otherwise stated all values shown are exclusive of VAT

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Page 3 2

**Liquidator's statement of account
under section 192 of the Insolvency Act 1986**

Disbursements

Date	To whom paid	Nature of disbursement	Amount
		Brought Forward	£ 102,759,645 93
30/09/2012	The Insolvency Service	Tax deducted on interest	8,504 03
01/10/2012	The Insolvency Service	Cheque fees/ ISA costs	25 00
03/10/2012	Imprima (United Kingdom) Ltd	Postage & Stationery & Printing	6,989 00
03/10/2012	PricewaterhouseCoopers Legal LLP	Legal Fees & Expenses	1,500 00
05/10/2012	Reed Smith LLP	Professional Fees	6,660 75
05/10/2012	JLT Specialty Ltd	Insurance	1,750 00
18/10/2012	PricewaterhouseCoopers LLP	Professional Fees	1,000 00
08/11/2012	Eversheds LLP	Legal Fees & Expenses	14,316 00
08/11/2012	Eversheds LLP	Legal Disbursements	12 00
09/11/2012	Iron Mountain (UK) Ltd	Storage costs	58 00
09/11/2012	Iron Mountain (UK) Ltd	Storage costs	3,188 35
20/11/2012	JLT Specialty Limited	Insurance	15,900 00
20/11/2012	Linklaters LLP	Legal Fees	2,170 30
29/11/2012	PricewaterhouseCoopers LLP	Joint Liquidators remuneration	25,476 83
29/11/2012	PricewaterhouseCoopers LLP	Joint Liquidators remuneration	16,634 32
			3,326 86
		Carried forward	102,878,033 82

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**Liquidator's statement of account
under section 192 of the Insolvency Act 1986**

Disbursements

Date	To whom paid	Nature of disbursement	Amount
		Brought Forward	£ 102,878,033 82
05/12/2012	Iron Mountain (UK) Limited	Storage costs	49 00
		VAT Receivable	9 80
17/12/2012	Preferential Creditor	1st Pref dividend transfer to unclaimed ISA	4,496 24
17/12/2012	Unsecured Creditor	1st Unsec dividend transfer to unclaimed ISA	77,466 72
17/12/2012	Unsecured Creditor	2 nd Unsec dividend transfer to unclaimed ISA	33,750 43
17/12/2012	Unsecured Creditor	3 rd Unsec dividend transfer to unclaimed ISA	197,954 45
17/12/2012	Preferential Creditor	1st Preferential dividend unclaimed	-4,496 24
17/12/2012	Unsecured Creditor	1st Unsecured dividend unclaimed	-77,466 72
17/12/2012	Unsecured Creditor	2 nd Unsecured dividend unclaimed	-33,763 79
17/12/2012	Unsecured Creditor	3 rd Unsecured dividend unclaimed	-197,974 57
17/12/2012	The Insolvency Service	Cheque Fee / ISA Cost	25 75
01/02/2013	The Insolvency Service	Bank charges	25 00
09/01/2013	JLT Specialty Limited	Insurance	1,750 00
01/02/2013	Cheeswrights Notaries Public	Notary fees	350 50
		VAT Receivable	70 10
12/02/2013	JLT Specialty Limited	Insurance premium	68,900 00
25/02/2013	The Insolvency Service	Bank charges	140 80
01/03/2013	The Insolvency Service	Bank charges	10 30
01/03/2013	JLT Specialty Limited	Insurance	1,750 00
01/03/2013	Cheeswrights Notaries Public	Notary fees	319 00
		VAT Receivable	63 80
07/03/2013	Peter Vetch Ltd	Professional fees	300 00
		VAT Receivable	60 00
27/03/2013	The Insolvency Service	Bank charges	1 10
		Carried forward	102,951,825 49

Except where otherwise stated all values shown are exclusive of VAT

Analysis of

Total realisations
Total disbursements

Balance £

The Balance is made up as follows -

- 1 Cash in hands of liquidator
- 2 Balance at Bank
- 3 Amount in Insolvency Services Account

- 4 *Amounts invested by liquidator
Less the cost of investments realised

Balance

Total balance as shown above

£

£

£
122,701,068 21
102,951,825 49
19,749,242 72
0 00
19,749,242 72
0 00
0 00
0 00
19,749,242 72

[NOTE- Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

* The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the

The liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up -

Assets (after deducting amounts charged to secured creditors - including the holders of floating charges)	£
	0 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
	1,369,246,842 90

- (2) The total amount of the capital paid up at the date of commencement of the winding up

Paid up in cash	0 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Intercompany debtors and potential tax asset

- (4) Why the winding up cannot yet be concluded

Asset realisations in progress

- (5) The period within which the winding up is expected to be completed

Uncertain