

Rule 4 223-CVL

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments**S.192**Pursuant to section 192 of the
Insolvency Act 1986

For official

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To the Registrar of Companies

Company Number

01595268

Name of Company

(a) Insert full
name of company

(a) MG Rover Group Limited

(b) Insert full
name(s) and
address(es)

I/We(b)

R J Hunt
PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT

A V Lomas
PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT

the liquidator(s) of the company attach a copy of my/our statement of receipts
and payments under section 192 of the Insolvency Act 1986

Signed



Date

26/10/11

Presenter's name, Christine Yardley
address and PricewaterhouseCoopers LLP
reference 7 More London
(if any) Riverside
London
SE1 2RT

For Official Use

Liquidation Section Post Room

THURSDAY



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27/10/2011

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	MG Rover Group Limited
Company's registered number	01595268
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	28/03/2006
Date to which this statement is brought down	27/09/2011
Name and address of liquidator	See page 1

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc. payable to each creditor, or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

**Liquidator's statement of account
under section 192 of the Insolvency Act 1986**

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought forward	£ 121,433,556 19
28/03/2011	Barclays Bank Plc	Refund of Interest overpayment	-1 12
01/04/2011	Barclays Bank Plc	Interest received gross	848 82
01/04/2011	Barclays Bank Plc	Interest received gross	19 84
01/04/2011	Barclays Bank Plc	Interest received gross	1 24
01/04/2011	Barclays Bank Plc	Interest received gross	1 20
01/04/2011	Barclays Bank Plc	Interest received gross	246 47
08/04/2011	Edward Cars	Intercompany debtors	1,257 81
15/04/2011	Barclays Bank Plc	Bank charges	594 00
28/04/2011	Rover Portugal	Insurance Recharge	1,575 00
28/04/2011	Rover Finance SAS	Insurance Recharge	1,575 00
03/05/2011	Barclays Bank Plc	Interest received gross	820 64
03/05/2011	Barclays Bank Plc	Interest received gross	19 20
03/05/2011	Barclays Bank Plc	Interest received gross	87 50
01/06/2011	Interest Paid Gross	Interest received gross	823 94
01/06/2011	Bank Interest	Interest received gross	70 68
01/06/2011	Barclays Bank Plc	Interest received gross	19 84
01/06/2011	Barclays Bank Plc	Interest received gross	1 24
08/06/2011	MG Rover Ireland	Insurance Recharge	1,715 00
01/07/2011	Barclays Bank Plc	Interest received gross	765 68
01/07/2011	Barclays Bank Plc	Interest received gross	58 29
01/07/2011	Barclays Bank Plc	Interest received gross	1 20
01/07/2011	Barclays Bank Plc	Interest received gross	19 20
06/07/2011	HM Revenue & Customs	VAT receipts/ payments	63,109 39
13/07/2011	Rover France SAS	Insurance Recharge	1,715 00
21/07/2011	MG Rover Portugal	Insurance Recharge	1,633 33
		VAT Payable	81 67
		Carried forward	121,510,616 25

Except where otherwise stated all values shown are exclusive of VAT

Disbursements			
Date	To whom paid	Nature of disbursement	Amount
		Brought Forward	£ 100,327,096 78
29/03/2011	Barclays Bank Plc	Bank charges	1,936 65
01/04/2011	The Insolvency Service	Cheque fees/ ISA costs	23 00
06/05/2011	Cheeswrights	Notary Fees	2,373 35
12/05/2011	PricewaterhouseCoopers LLP	Office holder's fees	86,798 40
12/05/2011	PricewaterhouseCoopers LLP	Office holder's fees	17,359 68
17/05/2011	Barclays Bank Plc	Bank charges	44,856 00
19/05/2011	BACS Charge	Bank charges	8,971 20
20/05/2011	Linklaters LLP	Legal Fees & Expenses	37 50
31/05/2011	Cheeswrights	Notary Fees	15 00
31/05/2011	Cheeswrights	Notary Fees	40,268 78
31/05/2011	Iron Mountain UK Limited	Storage costs	8 046 76
31/05/2011	Iron Mountain UK Limited	Storage costs	526 50
17/01/2011	Barclays Bank Plc	Bank Charges for previous period	90 30
14/01/2011	Cancelled Dividend Cheque to be reissued	Unsecured Creditor	2,373 35
14/01/2011	Reissued Dividend Cheque	Unsecured Creditor	350 47
14/01/2011	Correction of Cancelled Cheques in previous period	Unsecured Creditor	3,157 58
			631 52
			35 00
			7 00
			525 00
			-983 15
			983 12
			374,101 80
		Carried forward	100,919,932 06

Except where otherwise stated all values shown are exclusive of VAT

Disbursements			
Date	To whom paid	Nature of disbursement	Amount
		Brought forward	£ 100,919,932 06
23/06/2011	PricewaterhouseCoopers LLP	Office holder's fees	27,073 13
		VAT Receivable	5,414 63
23/06/2011	PricewaterhouseCoopers LLP	Office holder's fees	39,761 51
		VAT Receivable	7,952 30
23/06/2011	JLT Speciality Ltd	Insurance Premiums	9,500 00
28/06/2011	Barclays Bank plc	Bank charges	136 98
01/07/2011	The Insolvency Service	Cheque fees/ ISA costs	23 00
05/07/2011	Barclays Bank plc	Bank charges	12 50
06/07/2011	PricewaterhouseCoopers LLP	Office holder's fees	37,135 87
		VAT Receivable	7,427 17
18/07/2011	Unsecured creditors	3rd Interim Unsecured dividend @ 3 9 p/£	85,047 54
22/07/2011	Imprima (United Kingdom) Ltd	Postage & Stationery & Printing	5,888 00
28/07/2011	Barclays Bank Plc	Bank charges	12 50
28/07/2011	The Insolvency Service	Cheque fees/ ISA costs	10 00
29/07/2011	PricewaterhouseCoopers LLP	Office holder's fees	31,630 05
		VAT Receivable	6,326 01
29/07/2011	Imprima UK Ltd	Postage & Stationery & Printing	3,829 12
15/08/2011	PricewaterhouseCoopers LLP	Office holder's fees	40,892 70
		VAT Receivable	8,178 54
15/08/2011	Cheeswrights	Notary Fees	1,474 50
		VAT Receivable	218 90
15/08/2011	Cheeswrights	Notary Fees	455 35
		VAT Receivable	87 87
15/08/2011	Linklaters LLP	Legal Fees & Expenses	15,629 68
		VAT Receivable	3,125 94
02/09/2011	Andrew Coggins	Consultancy Fees	2,100 00
20/09/2011	PricewaterhouseCoopers LLP	Office Holders Fees	37,905 22
		VAT Receivable	7,581 04
26/09/2011	Barclays Bank Plc	Bank Charges	12 50
27/09/2011	Barclays Bank Plc	Bank Charges	32 37
18/07/2011	Unsecured Creditors	1 st interim unsecured dividend @ 4 5 p/£	98,131 82
18/07/2011	Unsecured Creditors	2 nd interim unsecured dividend @ 1 5 p/£	32,710 58
		Carried forward	101,435,649 38

Except where otherwise stated all values shown are exclusive of VAT

Analysis of

Total realisations
Total disbursements

Balance £

The Balance is made up as follows -

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
- Less the cost of investments realised

Balance

Total balance as shown above

£

£

£
121,559,052 99
101,435,649 38
20,123,403 61
0 00
2,986,370 37
17,137,033 24
0 00
20,123,403 61

[NOTE- Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

The liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up -

Assets (after deducting amounts charged to secured creditors - including the holders of floating charges)	£
	85,515,000 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Unsecured creditors	1,369,339,000 00

- (2) The total amount of the capital paid up at the date of commencement of the winding up

Paid up in cash	523,452,679 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Intercompany debts and potential tax repayment

- (4) Why the winding up cannot yet be concluded

Asset realisation in progress

- (5) The period within which the winding up is expected to be completed

Uncertain