

DAYSPRING MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

TO 31 MARCH 2005

Company Number 1594936

Edgefield
Coltwood House
2 Tongham Road
Runfold
Farnham Surrey
GU10 1PH



DAYSPRING MANAGEMENT COMPANY LIMITED
REPORT OF THE DIRECTORS

Page 1

The directors present their report and the financial statements for the year ended 31 March 2005.

ACTIVITIES

The principal activity of the company is the management of the communal freehold property owned by Dayspring Management Company Limited any structures, paths, roads, drives, boundary fences or walls forming part of that freehold property.

The income of the company is to be applied solely towards the promotion of the objects set out above and more fully listed in the Memorandum of Association and no portion thereof shall be paid or transferred, directly or indirectly, by way of profit to the members of the company.

RESULT FOR THE YEAR

The company made neither a profit nor a loss during the year.

DIRECTORS

The directors who held office during the year and their interest in the ordinary share capital of the company were as follows:

	<u>Number of Ordinary shares of £1 each</u>	
	<u>at 31 March 2005</u>	<u>at 31 March 2004</u>
L B Wood	one	one
A H Berthoud	one	one
C Smith	one	one
C Wyper	one	---
L Sherlock	---	one
A E Hodge	---	one

In preparing these accounts the directors have taken advantage of the exemptions applicable to small companies conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

These accounts were approved by the board of Directors on 4th May 2005

BY ORDER OF THE BOARD

Registered Office:



C McGurk
Secretary

Coltwood House
2 Tongham Road
Runfold, Farnham
Surrey GU10 1PH

4th May 2005

During the course of the year ended 31 March 2005 the Company has not traded and contributions from the Members have been used for the maintenance of Company Property.

SCHEDULE OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2005

	2005	2004
	£	£
Balance brought forward	18,280.76	10,634.84
Contributions from Members	17,224.38	18,092.03
Interest from Bank	136.78	76.41
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	35,641.92	28,803.28
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	£	£
Less:		
Repairs and Maintenance	1,557.57	203.98
Gates, path and fencing	9,704.80	1,431.44
Drain Insurance	3,375.00	2,130.00
Gardening	4,343.91	3,665.00
Tree Work	1,046.25	0.00
Public Liability Insurance	345.45	311.29
Directors Liability Insurance	446.78	446.78
Annual Returns fee	15.00	15.00
Management & Accounts to 31/3/03	0.00	1,304.25
Management to 31/12/03	0.00	779.04
Management from 1/1/04 to 31/12/04	1,038.72	0.00
Accounts to 31/3/04	323.13	0.00
Court Fees	100.00	60.00
O/P Service charge	437.85	161.39
Sundries	20.00	14.35
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	22,754.46	10,522.52
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	12,887.46	18,280.76
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BALANCE SHEET AS AT 31 MARCH 2005

ASSETS	2005 £	2004 £
Cash at Bank	12,887.46	18,280.76
Sundry Debtors	1,040.00	6,106.48
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Nett assets	13,927.46	24,387.24
 LIABILITIES		
Management Qtrter Jan-Mar 04'	0.00	259.68
Accounts to 31/3/04	0.00	323.13
Management Qtrter Jan-Mar 05	259.68	0.00
Accounts to 31/3/05	334.88	0.00
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	594.55	582.81
 Total Assets less current liabilities	13,332.91	23,804.43
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REPRESENTED BY:		
SHARE CAPITAL		
Authorised, Issued and Fully Paid		
60 Ordinary Shares of £1 each	60.00	60.00
 Maintenance Fund Reserve	13,272.91	23,744.43
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	13,332.91	23,804.43
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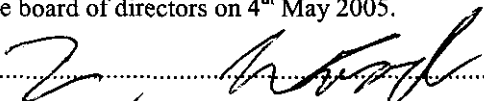
In approving these financial statement as directors of the company we hereby confirm:

- a that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- b that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005;
- c that we acknowledge our responsibilities for:
 - i ensuring that the company keeps accounting records which comply with section 221 and,
 - ii preparing accounts which give a true and fair view of the state of its profit or loss for the year then ended and which comply with the provisions of the Companies Act relating to the accounts, so far as applicable to the Company

In preparing these accounts the directors have taken advantage of the exemptions applicable to small companies conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

In preparation of the Company's annual accounts the Directors have taken advantage of the special exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 on the grounds that the Company is entitled to the benefit of these exemptions as a small company.

These accounts were approved by the board of directors on 4th May 2005.

.......... Directors