

Unaudited Financial Statements for the Year Ended 31 December 2020

for

The Keep Limited

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for the Year Ended 31 December 2020**

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The Keep Limited

**Company Information
for the Year Ended 31 December 2020**

DIRECTORS:

M J Barber
R M Samels
C W Smith
S D Hamilton
J F Bartram
G Konstantinidis
E D Barford
T P Trowles
A I Woolhead

SECRETARY:

K W T Osuch

REGISTERED OFFICE:

The Keep
Bedford Road
Kempston
Bedfordshire
MK42 8AJ

REGISTERED NUMBER:

01593934 (England and Wales)

ACCOUNTANTS:

Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Statement of Financial Position
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Tangible assets	5		373,070		357,716
Investment property	6		390,000		<u>390,000</u>
			763,070		<u>747,716</u>
CURRENT ASSETS					
Cash at bank		170,413		134,925	
CREDITORS					
Amounts falling due within one year	7	32,533		<u>23,309</u>	
NET CURRENT ASSETS			137,880		<u>111,616</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			900,950		<u>859,332</u>
CAPITAL AND RESERVES					
Allotted, called up and fully paid share capital			60,000		60,000
Other reserves	8		490,886		<u>469,294</u>
Retained earnings	8		350,064		<u>330,038</u>
SHAREHOLDERS' FUNDS			900,950		<u>859,332</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Keep Limited (Registered number: 01593934)

Statement of Financial Position - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by:

M J Barber - Director

G Konstantinidis - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

The Keep Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Freehold property is shown at its most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2020	260,000	195,249	455,249
Additions	-	35,308	35,308
At 31 December 2020	<u>260,000</u>	<u>230,557</u>	<u>490,557</u>
DEPRECIATION			
At 1 January 2020	-	97,533	97,533
Charge for year	-	19,954	19,954
At 31 December 2020	<u>-</u>	<u>117,487</u>	<u>117,487</u>
NET BOOK VALUE			
At 31 December 2020	<u>260,000</u>	<u>113,070</u>	<u>373,070</u>
At 31 December 2019	<u>260,000</u>	<u>97,716</u>	<u>357,716</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2020 and 31 December 2020	<u>390,000</u>
NET BOOK VALUE	
At 31 December 2020	<u>390,000</u>
At 31 December 2019	<u>390,000</u>

Fair value at 31 December 2020 is represented by:

Valuation in 2020	£ <u>390,000</u>
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If property and improvements had not been revalued they would have been included at the following historical cost:

	31.12.20 £	31.12.19 £
Cost	<u>358,665</u>	<u>358,665</u>
Aggregate depreciation	<u>(45,022)</u>	<u>(41,937)</u>

The property was valued on an open market basis on 26 August 2020 by the directors .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	31,045	21,821
Accrued expenses	1,488	1,488
	<u>32,533</u>	<u>23,309</u>

8. RESERVES

	Retained earnings £	Other reserves £	Totals £
At 1 January 2020	330,038	469,294	799,332
Profit for the year	41,618		41,618
Transfer to Other reserves	(21,592)	21,592	-
At 31 December 2020	<u>350,064</u>	<u>490,886</u>	<u>840,950</u>

The purpose of the Other reserves is to provide a fund to meet unexpected liabilities.

9. RELATED PARTY DISCLOSURES

During the year, various shareholder Masonic Lodges made voluntary contributions of £21,592 (2019 - £18,495) to assist with the upkeep of the property maintained by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.