

REGISTERED NUMBER: 01593934 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2022

for

The Keep Limited

The Keep Limited (Registered number: 01593934)

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for the Year Ended 31 December 2022**

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The Keep Limited

**Company Information
for the Year Ended 31 December 2022**

DIRECTORS:

M J Barber
R M Samels
C W Smith
S D Hamilton
G Konstantinidis
E D Barford
T P Trowles
S A H Wells
B Jappy
A Fensome

REGISTERED OFFICE:

The Keep
Bedford Road
Kempston
Bedfordshire
MK42 8AJ

REGISTERED NUMBER:

01593934 (England and Wales)

ACCOUNTANTS:

Thompsons Accountancy Services Limited
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Statement of Financial Position
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	5		357,870		372,160
Investment property	6		720,000		390,000
			1,077,870		762,160
CURRENT ASSETS					
Cash at bank		217,410		204,831	
CREDITORS					
Amounts falling due within one year	7	38,918		36,668	
NET CURRENT ASSETS			178,492		168,163
TOTAL ASSETS LESS CURRENT LIABILITIES			1,256,362		930,323
PROVISIONS FOR LIABILITIES	8		82,500		-
NET ASSETS			1,173,862		930,323
CAPITAL AND RESERVES					
Allotted, called up and fully paid share capital			60,000		60,000
Other reserves	9		529,410		507,370
Retained earnings	9		584,452		362,953
SHAREHOLDERS' FUNDS			1,173,862		930,323

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Keep Limited (Registered number: 01593934)

Statement of Financial Position - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2023 and were signed on its behalf by:

M J Barber - Director

G Konstantinidis - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

The Keep Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Freehold property is shown at its most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022	260,000	250,240	510,240
Additions	-	2,981	2,981
At 31 December 2022	<u>260,000</u>	<u>253,221</u>	<u>513,221</u>
DEPRECIATION			
At 1 January 2022	-	138,080	138,080
Charge for year	-	17,271	17,271
At 31 December 2022	-	<u>155,351</u>	<u>155,351</u>
NET BOOK VALUE			
At 31 December 2022	<u>260,000</u>	<u>97,870</u>	<u>357,870</u>
At 31 December 2021	<u>260,000</u>	<u>112,160</u>	<u>372,160</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2022	390,000
Revaluations	<u>330,000</u>
At 31 December 2022	<u>720,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>720,000</u>
At 31 December 2021	<u>390,000</u>

Fair value at 31 December 2022 is represented by:

	£
Valuation in 2022	330,000
Cost	<u>390,000</u>
	<u>720,000</u>

If property and improvements had not been revalued they would have been included at the following historical cost:

	31.12.22 £	31.12.21 £
Cost	<u>358,665</u>	358,665
Aggregate depreciation	<u>(49,874)</u>	<u>(47,645)</u>

The property was valued on an open market basis on 31 December 2022 by the directors .

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other creditors	37,430	35,180
Accrued expenses	<u>1,488</u>	<u>1,488</u>
	<u>38,918</u>	<u>36,668</u>

8. PROVISIONS FOR LIABILITIES

	31.12.22 £	31.12.21 £
Deferred tax		
Other timing differences	<u>82,500</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Provided during year	82,500
Balance at 31 December 2022	<u>82,500</u>

9. RESERVES

	Retained earnings £	Other reserves £	Totals £
At 1 January 2022	362,953	507,370	870,323
Profit for the year	243,539		243,539
Transfer to Other reserves	(22,040)	22,040	-
At 31 December 2022	<u>584,452</u>	<u>529,410</u>	<u>1,113,862</u>

The purpose of the Other reserves is to provide a fund to meet unexpected liabilities.

10. RELATED PARTY DISCLOSURES

During the year, various shareholder Masonic Lodges made voluntary contributions of £22,040 (2021 - £16,484) to assist with the upkeep of the property maintained by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.