

REGISTERED NUMBER:  
01593754 (ENGLAND AND WALES)

## **RIDER PRESS LIMITED**

### **ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1996**

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## **AUDITORS' REPORT TO RIDER PRESS LIMITED**

### **PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of **RIDER PRESS LIMITED** prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1996.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

#### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

#### **Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 December 1996, and the abbreviated accounts on pages 4 to 9 have been properly prepared in accordance with that Schedule.

#### **Other information**

On 2 to 5 we reported, as auditors of **RIDER PRESS LIMITED**, to the members on **the financial** statements prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1996, and our audit report was as follows:

We have audited the financial statements on pages 4 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 6

#### **Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**AUDITORS' REPORT TO RIDER PRESS LIMITED****PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985****Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 1996 and of the profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

*Wells Floyd*

**WELLS FLOYD**  
**Registered Auditor and**  
**Chartered Accountants**

The Old Rectory, Church Street  
Weybridge  
Surrey KT13 8DE

8th February 1997

# RIDER PRESS LIMITED

## ABBREVIATED BALANCE SHEET - 31 DECEMBER 1996

	<u>Notes</u>	<u>1996</u>		<u>1995</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		124,130		130,620
CURRENT ASSETS					
Stock		4,307		9,221	
Debtors		104,827		67,885	
Cash at bank and in hand		583,503		518,704	
		692,637		595,810	
CREDITORS: amounts falling due within one year		109,873		120,282	
NET CURRENT ASSETS			582,764		475,528
TOTAL ASSETS LESS CURRENT LIABILITIES			706,894		606,148
CREDITORS: amounts falling due after more than one year	3		215,965		215,965
			490,929		390,183
PROVISION FOR LIABILITIES AND CHARGES					
Deferred taxation			12,840		12,000
			478,089		378,183
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			477,089		377,183
SHAREHOLDERS FUNDS			478,089		378,183

In preparing the company's annual financial statements the directors have taken advantage of special exemptions applicable to small companies conferred by Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion the company is entitled to the exemption as a small company.

Approved by the board of directors on 8th February 1997 and signed on its behalf.

  
A. M. Rider  
Director

The notes on pages 3 to 5 form part of these abridged accounts.

# RIDER PRESS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 1996

### 1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the financial statements are set out below.

#### Basis of accounting

The accounts are prepared under the historical cost convention.

#### Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided on tangible assets at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicle	25% per annum on written down value
Fixtures and fittings	15% per annum on written down value
Plant and machinery	15% per annum on written down value

#### Stock

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Pension

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will not arise in the foreseeable future.

### 2 FIXED ASSETS

	<i>Tangible assets</i>
<u>Cost or valuation</u>	
At 31 December 1995	242,741
Additions	19,420
Disposals	(23,275)
At 31 December 1996	238,886
<u>Depreciation</u>	
At 31 December 1995	112,121
Charge for the	20,293
Released on disposal	(17,658)
At 31 December 1996	114,756
<u>Net book value</u>	
At 31 December 1996	124,130
At 31 December 1995	130,620

# RIDER PRESS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 1996 (continued)

### 3 CREDITORS: amounts falling due after more than one year

	<i>1996</i>	<i>1995</i>
	<u>£</u>	<u>£</u>
Directors loans	<u>215,965</u>	<u>215,965</u>
	<u>215,965</u>	<u>215,965</u>

The directors loans are unsecured and interest free and require one years notice for repayment.

### 4 CALLED UP SHARE CAPITAL

	<i>1996</i>	<i>1995</i>
	<u>£</u>	<u>£</u>
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>