

RIDER PRESS LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007



TWP ACCOUNTING LLP
Chartered Accountants
The Old Rectory
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RIDER PRESS LTD

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2007**

	Note	£	2007	£	2006	£
FIXED ASSETS						
Tangible fixed assets	2			73,301		86,236
CURRENT ASSETS						
Stocks			4,778			3,157
Debtors			68,985			45,214
Cash at bank and in hand			2,126,810			1,994,177
			<u>2,200,573</u>			<u>2,042,548</u>
CREDITORS amounts falling due within one year			<u>(102,850)</u>			<u>(118,875)</u>
NET CURRENT ASSETS				2,097,723		1,923,673
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>2,171,024</u>		<u>2,009,909</u>
CREDITORS amounts falling due after more than one year				(148,420)		(148,420)
PROVISIONS FOR LIABILITIES						
Deferred Tax				<u>(9,982)</u>		<u>(10,460)</u>
NET ASSETS				<u>2,012,622</u>		<u>1,851,029</u>
CAPITAL AND RESERVES						
Called up share capital	3			1,000		1,000
Profit and loss account				<u>2,011,622</u>		<u>1,850,029</u>
SHAREHOLDERS' FUNDS				<u>2,012,622</u>		<u>1,851,029</u>

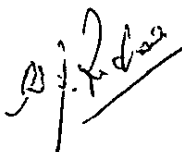
RIDER PRESS LTD

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2007

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 28 July 2008

W J Rider
Director



A M Rider
Director



The notes on pages 3 to 4 form part of these financial statements

RIDER PRESS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of printing services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & Machinery	-	15%	per annum on written down value
Motor Vehicles	-	15%	per annum on written down value
Equipment	-	25%	per annum on written down value

1.4 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.5 Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

RIDER PRESS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2007 and 31 December 2007	295,811
Depreciation	
At 1 January 2007	209,575
Charge for the year	12,935
At 31 December 2007	222,510
Net book value	
At 31 December 2007	73,301
At 31 December 2006	86,236

3 SHARE CAPITAL

	2007 £	2006 £
Authorised, allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

4 TRANSACTIONS WITH DIRECTORS

A M Rider has made an interest free loan of £148,420 (2006 £148,420) to the company. The loan requires one years notice for repayment. W J Rider has made an interest free loan of £14,715 (2006 £36,322) to the company. The loan is repayable on demand.