

**Company No. 01592376**

**THIRTY-THREE REDCLIFFE  
GARDENS LIMITED**

**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2013**

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**THIRTY-THREE REDCLIFFE GARDENS LIMITED**

**COMPANY INFORMATION**

DIRECTORS	P Benchamoul N E Jenkins A Vondierkes Benchamoul
SECRETARY	N E Jenkins
ACCOUNTANTS	James Radford & Co Chartered Certified Accountants 118 Cromwell Road London SW19 8NA
REGISTERED OFFICE	33 Redcliffe Gardens London SW10 9BH
COMPANY NUMBER	01592376

**THIRTY-THREE REDCLIFFE GARDENS LIMITED**

**REPORT OF THE DIRECTORS**

The Directors present their report and accounts of the Company for the year ended 31<sup>st</sup> March 2013

**PRINCIPAL ACTIVITY**

The principal activity of the company is the holding of the freehold interest in 33 Redcliffe Gardens, London SW10 9BH and the management of that property on behalf of the lessees thereof

**REVIEW OF BUSINESS**

A summary of the financial affairs of the Company is given on the annexed financial statements

It is the policy of the Directors to continue the management of the property and to provide surpluses to meet future anticipated expenditure

**DIVIDEND**

The Memorandum of Association of the Company provides that no part of the income or property of the Company shall be paid or transferred by way of dividend to the Members of the Company

**DIRECTORS**

P Benchamoul, N E Jenkins, and A Vondierkes Benchamoul served as directors throughout the year

**FINANCIAL STATEMENTS**

As the Company does not trade no Profit and Loss Account is included in the Accounts. An Income and Expenditure Account is included in the Accounts which summarises the income and expenditure of the company during that year

**SMALL COMPANY RULES**

This Report has been prepared in accordance with the special provisions relating to companies subject to small companies regime within Part 15 of the Companies Act 2006. It was approved by the Board on 14 November 2013

*N. E. Jenkins*

N E Jenkins

Secretary

*[Signature]*  
*P Benchamoul*

**THIRTY-THREE REDCLIFFE GARDENS LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013**

	<u>Note</u>	<u>Year to</u> <u>31 3 13</u>	<u>Year to</u> <u>31 3 12</u>
		£	£
TURNOVER	2	5,434	6 351
EXPENSES		(5,434)	(6,351)
OPERATING SURPLUS		-	-
INTEREST RECEIVABLE		-	-
SURPLUS FOR THE YEAR		£ -	£ -

The notes on pages 5 and 6 form part of these Accounts

**THIRTY-THREE REDCLIFFE GARDENS LIMITED****BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2013**

		<u>31 3 13</u>		<u>31 3 12</u>	
	<u>Note</u>	£	£	£	£
<b>TANGIBLE FIXED ASSETS</b>					
Freehold property	3		2,000		2,000
<b>CURRENT ASSETS</b>					
Debtors	4	825		1,951	
Cash at bank	5	4,772		2,952	
		<u>5,597</u>		<u>4,903</u>	
<b>CREDITORS - amounts falling due within 1 year</b>	6	<u>(5,304)</u>		<u>(4,610)</u>	
<b>NET CURRENT ASSETS</b>			<u>293</u>		<u>293</u>
<b>NET ASSETS</b>			<u>£2,293</u>		<u>£2,293</u>
Represented by -					
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2,000		2,000
Income and expenditure account	8		293		293
<b>SHAREHOLDERS FUNDS</b>			<u>£2,293</u>		<u>£2,293</u>

The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year ended 31<sup>st</sup> March 2013 by virtue of Section 477. No member or members have requested an audit pursuant to Section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

P. Benchamoul  
Director

Approved by the board on

14 November 2013

The notes on pages 5 and 6 form part of these Accounts

**THIRTY-THREE REDCLIFFE GARDENS LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2013**

**1 ACCOUNTING POLICIES**

- (a) The Accounts have been prepared under the historical cost convention on a going concern basis
- The provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) have been applied in the preparation of the accounts
- (b) The accounts have been prepared on the basis that the Company acts as a principal in the management of the service charge fund and the income and expenditure of the fund has been included in Company's income and expenditure account. The disposition of the balance of the service charge fund held on trust for the lessees is included in the Company's Balance Sheet
- (c) The net income of the Company arising from rents less administrative expenses is applied towards the management of the Company's freehold property on behalf of the lessees thereof. That net income together with all other income arising from and costs relating to the management of the property has been accounted for through the Income and Expenditure Account
- (d) The balance on the Income and Expenditure Account representing excess service charges is held in Trust for the lessees of 33 Redcliffe Gardens, London SW10 9BH. As none of the lessees shall be entitled to be repaid any part thereof until their leases terminate, no provision has been included in the financial statements for any such repayments
- (e) No provision has been included in respect of future expenditure on the maintenance and upkeep of the property

**2 TURNOVER**

Turnover represents all income arising from the management of 33 Redcliffe Gardens, London SW10 9BH and includes rents, service charges, fees and other contributions receivable from the lessees

**3 FREEHOLD PROPERTY**

At cost

Brought forward and carried forward	£2,000
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The freehold property is held in the Financial Statements on a historical cost basis. No depreciation has been charged on the grounds that its remaining useful life exceeds 50 years

The directors have reviewed the asset for impairment at the end of the year

The freehold interest is subject to five leases granted for terms of 99 years expiring variously between 2072 and 2077

**4 DEBTORS**

	<u>31.3.13</u>	<u>31.3.12</u>
	£	£
Other debtors		
Amounts due from tenants	825	1,951
Other	-	-
	<u>£825</u>	<u>£1,951</u>

**5 CASH AT BANK**

	<u>31.3.13</u>	<u>31.3.12</u>
Royal Bank of Scotland	£4,772	£2,952

The account at Royal Bank of Scotland is held for the Company by Geo. Joslin Estate Management and is a designated bank account

**THIRTY-THREE REDCLIFFE GARDENS LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2013**

(continued)

**6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>31 3 13</u>	<u>31 3 12</u>
	£	£
Other creditors -		
Accruals	3,718	2,134
Provision for tree works	-	847
Other	1,586	1,629
	<u>£5,304</u>	<u>£4,610</u>

**7 CALLED UP SHARE CAPITAL**

	<u>31 3 13</u>	<u>31 3 12</u>
Alotted called up and fully paid		
2000 ordinary shares of £1 each	£2 000	£2,000
	<u>£2 000</u>	<u>£2,000</u>

**8 RECONCILIATION OF RESERVES**

	<u>Income and Expenditure Account</u>
Balance at 1 4 12	293
Surplus for the year	-
	<u>293</u>
Balance at 31 3 13	<u>£293</u>

The balance on the Income and Expenditure Account representing excess service charges is held in Trust for the lessees of 33 Redcliffe Gardens, London SW10 9BH

**9 RELATED PARTY TRANSACTIONS**

- (a) All the shareholders and the directors of the company are also lessees of the company at 33 Redcliffe Gardens, London SW10 9BH and as such are interested in the service charges by the company

The proportions of service charges of each flat are as follows

Flat		Service Charges		Outstanding
	%	£		<u>31 3 13</u>
1	Darkblue International Inc	20	1,086	-
2	F Moflakhar	20	1 087	390
3	P Benchamoul & A Vondierkes Benchamoul	20	1,087	-
4	N E Jenkins	20	1,087	-
5	S & L Stankovski	20	1,087	-
		<u>100</u>	<u>£5,434</u>	<u>£390</u>

Under the terms of each of their leases, rent is payable at the rate of £75 per annum No rent was demanded in the year from any lessee

- (b) During the year management fees amounting to £1,590 were payable to Geo Joslin Estate Management, the Company's managing agents

**THIRTY-THREE REDCLIFFE GARDENS LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS  
OF THIRTY-THREE REDCLIFFE GARDENS LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Thirty-Three Redcliffe Gardens Limited for the year ended 31<sup>st</sup> March 2013 which comprise Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us

The accounts have been prepared on the basis that the Company acts as a principal in the management of the service charge fund and the income and expenditure of the fund has been included in Company's income and expenditure account. The disposition of the balance of the service charge fund held on trust for the lessees is included in the Company's Balance Sheet. This is contrary to the views of Draft Abstract 49 issued by Urgent Issues Task Force. The Abstract is only a draft and subject to debate. The UITF has not yet been issued.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the Board of Directors of Thirty-Three Redcliffe Gardens Limited, as a body, in accordance with the terms of our engagement letter dated 16 May 2011. Our work has been undertaken solely to prepare for your approval the accounts of Thirty-Three Redcliffe Gardens Limited and state those matters that we have agreed to state to the Board of Directors of Thirty-Three Redcliffe Gardens Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thirty-Three Redcliffe Gardens Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Thirty-Three Redcliffe Gardens Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Thirty-Three Redcliffe Gardens Limited. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or a review of the accounts of Thirty-Three Redcliffe Gardens Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



JAMES RADFORD & CO  
Chartered Certified Accountants

118 Cromwell Road  
London SW19 8NA

14 November 2013