

Registered number: 01591894

# **TUFNOL INDUSTRIES TRUSTEES LIMITED**

## **DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011**

SATURDAY



A46 \*AF03HU47\* 265  
14/05/2011  
COMPANIES HOUSE

# **TUFNOL INDUSTRIES TRUSTEES LIMITED**

<b>COMPANY INFORMATION</b>
----------------------------

**DIRECTORS**

R J Carter  
P Davis  
N P Taylor  
J R Trotman

**SECRETARY**

R J Carter

**COMPANY NUMBER**

01591894

**REGISTERED OFFICE**

39/40 Calthorpe Road  
Edgbaston  
Birmingham  
B15 1TS

# **TUFNOL INDUSTRIES TRUSTEES LIMITED**

## **CONTENTS**

	<b>Page</b>
<b>Directors' report</b>	<b>1</b>
<b>Balance sheet</b>	<b>3</b>
<b>Notes to the financial statements</b>	<b>4</b>

# TUFNOL INDUSTRIES TRUSTEES LIMITED

## DIRECTORS' REPORT For the year ended 31 March 2011

The directors present their report and the financial statements for the year ended 31 March 2011

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors Report and financial statements in accordance with applicable law and regulations

Company Law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company Law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the company is to undertake and discharge the office and duties of the Trustee of the Tufnol Industries Pension and Life Assurance Scheme. The scheme was wound-up by Deed of Termination on 15<sup>th</sup> February 2011, and an application to dissolve the Trustee company will be made shortly.

The company did not trade during the year.

### DIRECTORS

The directors who served during the year and their beneficial interest in the company's issued share capital were:

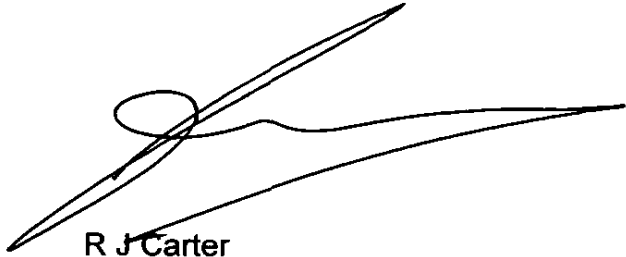
	Ordinary Shares of £1 each	
	31/03/11	01/04/10
R J Carter	1	1
P Davis	-	-
N P Taylor	-	-
J R Trotman	2	2

# TUFNOL INDUSTRIES TRUSTEES LIMITED

## DIRECTORS' REPORT For the year ended 31 March 2011

In preparing the report, the directors have taken advantage of the small companies exemptions contained in Section 415A of the Companies Act 2006

This report was approved by the board on 15<sup>th</sup> April 2011 and signed on its behalf

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a horizontal line and a small upward flick.

R J Carter  
Secretary

**TUFNOL INDUSTRIES TRUSTEES LIMITED**  
**COMPANY NUMBER 01591894**

<b>BALANCE SHEET</b> <b>As at 31 March 2011</b>
--

	Note	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Cash at bank		4	4
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4</u>	<u>4</u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	2.	4	4
<b>SHAREHOLDERS FUNDS – All Equity</b>	3	<u>4</u>	<u>4</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The directors consider that for the year ended 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question, in accordance with Section 476 of the Companies Act 2006

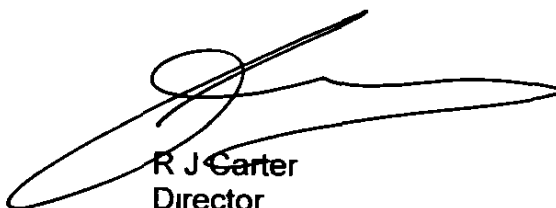
The directors acknowledge responsibility for

- (a) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board on 15<sup>th</sup> April 2011 and signed on its behalf



J R Trotman  
Director



R J Carter  
Director

The notes on page 4 form part of these financial statements

# TUFNOL INDUSTRIES TRUSTEES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2011

### 1. ACCOUNTING POLICIES

#### Basis of preparation of the financial statements

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

#### Profit and loss account

During the year the company did not trade, received no income and incurred no expenditure. Consequently it has made no profit or loss.

#### Cash flow statement

The company has not prepared a cash flow statement as it is exempt from that requirement.

### 2. SHARE CAPITAL

	2011 £	2010 £
<b>Authorised</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>

### 3. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2011 £	2010 £
Profit for the year	<u>-</u>	<u>-</u>
Opening shareholders' funds	<u>4</u>	<u>4</u>
Closing shareholders funds	<u>4</u>	<u>4</u>

### 4. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors by virtue of their majority shareholding.

# **TUFNOL INDUSTRIES TRUSTEES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** **For the year ended 31 March 2011**

### **5. RELATED PARTY TRANSACTIONS**

One of the directors of the company is a deferred pensioner of the Tufnol Industries Pension and Life Assurance scheme of which the company is the sole trustee, and three of the directors of the company are in receipt of pension benefits from the scheme