

Registered number: 01591894

TUFNOL INDUSTRIES TRUSTEES LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

THURSDAY



AZTTFLWR

A36

22/07/2010

27

COMPANIES HOUSE

TUFNOL INDUSTRIES TRUSTEES LIMITED

COMPANY INFORMATION

DIRECTORS

R J Carter
P Davis
N P Taylor
J R Trotman

SECRETARY

R J Carter

COMPANY NUMBER

01591894

REGISTERED OFFICE

39/40 Calthorpe Road
Edgbaston
Birmingham
B15 1TS

TUFNOL INDUSTRIES TRUSTEES LIMITED

CONTENTS

	Page
Directors' report	1
Balance sheet	3
Notes to the financial statements	4

TUFNOL INDUSTRIES TRUSTEES LIMITED

DIRECTORS' REPORT **For the year ended 31 March 2010**

The directors present their report and the financial statements for the year ended 31 March 2010

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors Report and financial statements in accordance with applicable law and regulations

Company Law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company Law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the company is to undertake and discharge the office and duties of the Trustee of the Tufnol Industries Pension and Life Assurance Scheme, currently in the latter stages of wind-up.

The company did not trade during the year.

DIRECTORS

The directors who served during the year and their beneficial interest in the company's issued share capital were:

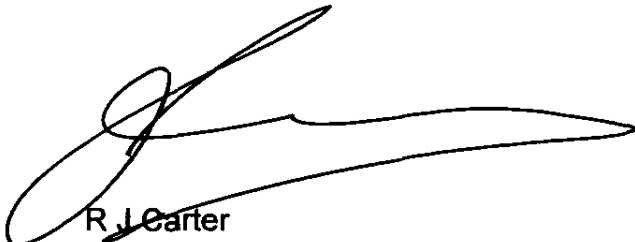
	Ordinary Shares of £1 each	
	<u>31/03/10</u>	<u>01/04/09</u>
R J Carter	1	1
P Davis	-	-
N P Taylor	-	-
J R Trotman	2	2

TUFNOL INDUSTRIES TRUSTEES LIMITED

DIRECTORS' REPORT **For the year ended 31 March 2010**

In preparing the report, the directors have taken advantage of the small companies exemptions contained in Section 415A of the Companies Act 2006

This report was approved by the board on 20th July 2010 and signed on its behalf.



R. J. Carter
Secretary

TUFNOL INDUSTRIES TRUSTEES LIMITED
COMPANY NUMBER 01591894

BALANCE SHEET As at 31 March 2010
--

	Note	2010 £	2009 £
CURRENT ASSETS			
Cash at bank		4	4
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4</u>	<u>4</u>
CAPITAL AND RESERVES			
Called-up share capital	2.	4	4
SHAREHOLDERS FUNDS – All Equity	3.	<u>4</u>	<u>4</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The directors consider that for the year ended 31 March 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

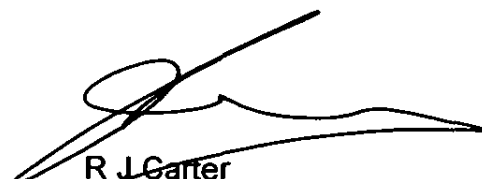
The members have not required the company to obtain an audit of its accounts for the year in question, in accordance with Section 476 of the Companies Act 2006

The directors acknowledge responsibility for:

- (a) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved by the board on 20th July 2010 and signed on its behalf.


J R Trotman
Director


R J Carter
Director

The notes on page 4 form part of these financial statements

TUFNOL INDUSTRIES TRUSTEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2010

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

Profit and loss account

During the year the company did not trade, received no income and incurred no expenditure. Consequently it has made no profit or loss.

Cash flow statement

The company has not prepared a cash flow statement as it is exempt from that requirement.

2. SHARE CAPITAL

	2010 £	2009 £
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>

3. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2010 £	2009 £
Profit for the year	<u>-</u>	<u>-</u>
Opening shareholders' funds	<u>4</u>	<u>4</u>
Closing shareholders funds	<u>4</u>	<u>4</u>

4. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors by virtue of their majority shareholding.

TUFNOL INDUSTRIES TRUSTEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **For the year ended 31 March 2010**

5. RELATED PARTY TRANSACTIONS

Two of the directors of the company are deferred pensioners of the Tufnol Industries Pension and Life Assurance scheme of which the company is the sole trustee, and two of the directors of the company are in receipt of pension benefits from the scheme.