

# **TUFNOL INDUSTRIES TRUSTEES LIMITED**

## **DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009**

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# **TUFNOL INDUSTRIES TRUSTEES LIMITED**

## **COMPANY INFORMATION**

### **DIRECTORS**

R J Carter  
P Davis  
N P Taylor  
J R Trotman

### **SECRETARY**

R J Carter

### **COMPANY NUMBER**

01591894

### **REGISTERED OFFICE**

39/40 Calthorpe Road  
Edgbaston  
Birmingham  
B15 1TS

# **TUFNOL INDUSTRIES TRUSTEES LIMITED**

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# TUFNOL INDUSTRIES TRUSTEES LIMITED

## DIRECTORS' REPORT For the year ended 31 March 2009

The directors present their report and the financial statements for the year ended 31 March 2009.

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the company is to undertake and discharge the office and duties of the Trustee of the Tufnol Industries Pension and Life Assurance Scheme, currently in the latter stages of wind-up.

The company did not trade during the year.

### DIRECTORS

The directors who served during the year and their beneficial interest in the company's issued share capital were:

	Ordinary Shares of £1 each	
	<u>31/03/09</u>	<u>01/04/08</u>
R J Carter	1	1
P Davis	-	-
N P Taylor	-	-
J R Trotman	2	2

The report of the directors has been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 13<sup>th</sup> October 2009 and signed on its behalf.



R J Carter  
Secretary

# TUFNOL INDUSTRIES TRUSTEES LIMITED

## BALANCE SHEET As at 31 March 2009

	Note	2009 £	2008 £
<b>CURRENT ASSETS</b>			
Cash at bank		4	4
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4</u>	<u>4</u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	2.	4	4
<b>SHAREHOLDERS FUNDS – All Equity</b>	3.	<u>4</u>	<u>4</u>

The directors consider that for the year ended 31 March 2009 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

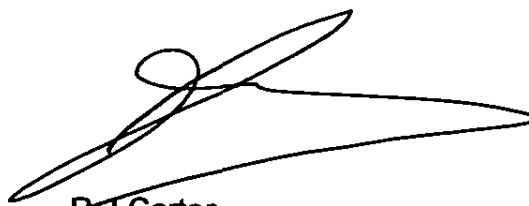
The directors acknowledge responsibility for:

- (a) ensuring the company keeps accounting records which comply with section 221, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 13<sup>th</sup> October 2009 and signed on its behalf.

  
R Trotman  
Director

  
R J Carter  
Director

The notes on page 3 form part of these financial statements.

# TUFNOL INDUSTRIES TRUSTEES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2009

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of the financial statements

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

#### 1.2. Cash Flow Statement

The company has not prepared a cash flow statement as it has taken advantage of the exemptions available in sections 246 and 247 of the Companies Act 1985 for small companies.

### 2. SHARE CAPITAL

	2009 £	2008 £
<b>Authorised</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>

### 3. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2009 £	2008 £
Profit for the year	<u>-</u>	<u>-</u>
Opening shareholders' funds	<u>4</u>	<u>4</u>
Closing shareholders funds	<u>4</u>	<u>4</u>

### 4. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors by virtue of their majority shareholding.

### 5. RELATED PART TRANSACTIONS

Two of the directors of the company are deferred pensioners of the Tufnol Industries Pension and Life Assurance scheme of which the company is the sole trustee, and two of the directors of the company are in receipt of pension benefits from the scheme.