

CANSURE LIMITED

INCORPORATION NUMBER 1591458

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 1994



**CANSURE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 31ST OCTOBER 1994**

	NOTES	1994 £	1993 £
<b>FIXED ASSETS</b>			
Tangible Assets	2	8201	10933
<b>CURRENT ASSETS</b>			
Debtors		3505	3149
<b>CREDITORS</b> (amounts falling due within one year)		<u>11453</u>	<u>14805</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(7948)</u>	<u>(11656)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		253	(723)
<b>CREDITORS</b> (amounts falling due after more than one year)		<u>1244</u>	<u>4976</u>
		<u><u>(991)</u></u>	<u><u>(5699)</u></u>

CANSURE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AT 31ST OCTOBER 1994

	NOTES	1994 £	1993 £
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	3	100	100
Profit and Loss Account		(1091)	(5799)
		<u>(991)</u>	<u>(5699)</u>

The Directors are of the opinion that:

- (a) the company was entitled to exemption under Section 249A(1) of the Companies Act 1985.
- (b) no notice has been deposited under Section 249B(2).

The Directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year under Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The Directors have also taken advantage of the special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 applicable to small companies on the grounds that, in their opinion, the Company is entitled to the benefit of those exemptions as a small company.

The Directors have also taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the Company is entitled to the benefit of those exemptions as a small company.

**APPROVED BY THE BOARD:**

SIGNED: *A. Milner* ..... A.MILNER - DIRECTOR

..... *G. Milner* ..... MRS.G.MILNER - DIRECTOR

DATE: 23RD AUGUST 1995  
.....

**CANSURE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST OCTOBER 1994**

**1. ACCOUNTING POLICIES**

**(a) Basis of Accounting**

The financial statements have been prepared under the Historical Cost Convention as modified by the revaluation of certain fixed assets and in accordance with applicable Accounting Standards.

**(b) Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**(c) Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings	-	25%	reducing	balance
Office Equipment	-	"	"	"
Motor Vehicles	-	"	"	"

**(d) Deferred Taxation**

Deferred taxation is accounted for using the liability method in respect of all timing differences to the extent that it is probable that a liability will crystallise.

**(e) Finance Lease and Hire Purchase Interest**

Interest on finance lease and hire purchase transactions is charged to the profit and loss account on a straight line basis over the period of the relevant agreement.

**CANSURE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST OCTOBER 1994**

**2. TANGIBLE FIXED ASSETS**

	OFFICE EQUIPMENT £	FIXTURES & FITTINGS £	MOTOR VEHICLES £	TOTAL £
<b>COST</b>				
At 1.11.93	5220	2200	13995	21415
Additions	-	-	-	-
Disposals	-	-	-	-
At 31.10.94	<u>5220</u>	<u>2200</u>	<u>13995</u>	<u>21415</u>
<b>DEPRECIATION</b>				
At 1.11.93	4886	2097	3499	10482
Charge for Year	83	25	2624	2732
On disposals	-	-	-	-
At 31.10.94	<u>4969</u>	<u>2122</u>	<u>6123</u>	<u>13214</u>
<b>NET BOOK VALUE</b>				
At 31.10.94	<u>251</u>	<u>78</u>	<u>7872</u>	<u>8201</u>
At 31.10.93	<u>334</u>	<u>103</u>	<u>10496</u>	<u>10933</u>

**3. CALLED UP SHARE CAPITAL**

	1994 £	1993 £
Authorised 50,000 Ord.Shares of £1 each	<u>50000</u>	<u>50000</u>
Allotted Issued and Fully Paid 100 Ord.Shares of £1 each	<u>100</u>	<u>100</u>